No. 249.

AN ACT

Authorizing the governor to incorporate the Union turnpike road company of Wyoming and Luzerne counties.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That Sherman D. Phelps, Alpha Durham, Willard Jackson, Abel Gritman, Hosa Carpenter and John P. Farnham, be and they are hereby appointed commissioners to open books, receive subscriptions and organize a company by the name, style and title of "The Union turnpike road company," with power to construct a turnpike road, commencing at the borough of Tunkhannock, in Wyoming county, and extending by the nearest and most practicable route to Archibald, in Luzerne county, subject to all the provisions and restrictions of an act regulating turnpike and plank road companies, approved the twenty-sixth day of January, Anno Domini, one thousand eight hundred and forty-nine.

Commissioners.

Style.

Location.

Subject to all the provisions and restrictions of certain act.

SECTION 2. That the capital stock of said company shall consist of four hundred shares of twenty-five dollars each.

Capital stock.

SECTION 3. That if said company shall not commence the construction of said road within two years, and complete the same within five years, this act shall be null and void, except so far as the same may be necessary to wind up the affairs, and pay the debts of the company.

Commencement and completion of road.

WILLIAM F. PACKER,
Speaker of the House of Representatives.
GEORGE DARSIE,
Speaker of the Senate.

APPROVED—The twenty-ninth day of March, Anno Domini, one thousand eight hundred and forty-nine.

WM. F. JOHNSTON.

No. 250.

AN ACT

To extend the charter of the Commercial Bank of Pennsylvania.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the corporate term or duration of the Commercial Bank of Pennsylvania, be and the same is hereby extended for a period of fifteen years from and after the expiration of its present charter, subject to the conditions, restrictions and provisions contained in an act, entitled "An Act to reinstate the capital and extend the charter of the Farmers' and Mechanics' Bank of Philadelphia," approved the sixteenth day of March, one thousand eight hundred and forty-nine, with all the immunities and privileges thereof, as fully as if the several sections of the said last recited act were herein literally repeated and set forth, except so much thereof as applies to the reinstating of the capital of the said Farmers' and Mechanics' Bank: *Provided*, That so much of said act as requires the payment into the treasury of two per cent. on the capital stock of said bank, within three months after the passage of said act, shall be construed, as far as it applies to the Commercial Bank of Pennsylvania, to require said Commercial Bank to pay said tax within three months from and after the expiration of its present charter: *And provided further*, That the said Commercial Bank of Pennsylvania shall be subject to all general laws now in force for the regulation of banking institutions, which have not been altered or supplied by the act to reinstate the capital and extend the charter of the Farmers' and Mechanics' Bank as aforesaid.

Corporate term or duration of charter extended.

Subject to conditions, restrictions and provisions contained in certain act.

Proviso.

Proviso.

WILLIAM F. PACKER,
Speaker of the House of Representatives.
GEORGE DARSIE,
Speaker of the Senate.

APPROVED—The second day of April, one thousand eight hundred and forty-nine.

WM. F. JOHNSTON.

No. 251.

AN ACT

To reduce the capital of the Girard Bank.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same*, That the directors of the Girard Bank be and they are hereby authorized to reduce the capital of the said bank, from five millions of dollars to the sum of twelve hundred and fifty thousand dollars, and to reduce the par value of said stock from fifty dollars to twelve dollars and fifty cents per share.

WILLIAM F. PACKER,
Speaker of the House of Representatives.
GEORGE DARSIE,
Speaker of the Senate.

APPROVED—The second day of April, Anno Domini one thousand eight hundred and forty nine.

WM. F. JOHNSTON.