complete the same within five years thereafter, this act shall be null and void, except so far as the same may be necessary to wind up the affairs and pay the debts of the company.

WILLIAM F. PACKER,
Speaker of the House of Representatives.
GEORGE DARSIE,
Speaker of the Senate.

Approved—The second day of April, one thousand eight hundred and forty-nine.

WM. F. JOHNSTON.

No. 257.

AN ACT

To extend the charter of the Bank of the Northern Liberties.

Section 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the charter of the Bank of the Northern Liberties be and the same is hereby extended and continued for the term of fifteen years, from the expiration of its present charter, subject to all the restrictions and provisions, and with all the immunities and privileges contained in an act, entitled "An Act to reinstate the capital and extend the charter of the Farmers' and Mechanics' Bank of Philadelphia," approved the sixteenth day of March, one thousand eight hundred and forty-nine, except so much of said act as relates to reinstating the capital of said bank, and so much of said act as is hereby altered or supplied, and subject to all general laws which may hereafter be passed, for the regulation of banking institutions: *Provided,* That so much of said act as requires said Farmers' and Mechanics' Bank of Philadelphia, to pay into the treasury two per cent. on the amount of its capital stock, within three months after the passage thereof, shall be so construed as far as it is applicable to the Bank of the Northern Liberties, as to require said Bank of the Northern Liberties, to pay said tax into the treasury within three months from and after the expiration of its present charter.

Charter extended for the term of fifteen years.

Proviso.

Section 2. The total liabilities of the said bank, exclusive of deposits, shall not at any time exceed double the amount of its capital stock paid in, nor shall the debts of every kind due, and to become due to the said bank, except debts due from the government of the United States, and the state of Pennsylvania, ever amount to more than three times its capital stock paid in; and the said bank shall neither loan nor discount, when its circulation shall be equal for thirty consecutive days, to three times the amount of specie, and notes of specie paying banks in its possession belonging to said bank, and any balances standing to

Liabilities of said bank exclusive of deposits, not to exceed double the amount of its capital stock paid in.

the credit thereof in specie paying banks, convertible into specie at the pleasure of the said bank.

WILLIAM F. PACKER,
Speaker of the House of Representatives.
GEORGE DARSIE,
Speaker of the Senate.

Approved—The second day of April, one thousand eight hundred and forty-nine.

WM. F. JOHNSTON.

No. 258.

AN ACT

To incorporate the Tunkhannock Creek turnpike road company.

Section 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That Sherman D. Phelps, Samuel Starke, second, Andrew Gordiner, Nathaniel Bacon, Webster Ousterhourt, Daniel H. Wade and Asa Howan, of the counties of Wyoming and Susquehanna, or a majority of them, be and they are hereby appointed commissioners to open books, receive subscriptions, and organize a company by the name, style and title of "The Tunkhannock Creek turnpike road company," with power to construct a turnpike road from the borough of Tunkhannock, in Wyoming county, and thence by the best route up the Tunkhannock creek, passing near Bacon's, Grow and Brothers and D. H. Wades', to the Jackson and Harmony turnpike road, in Susquehanna county, the route of the road to be agreed upon and adopted by the stockholders, or a majority of them, at a meeting called for that purpose, subject to all the provisions and restrictions of an act regulating turnpike and plank road companies, approved the twenty-sixth day of January, one thousand eight hundred and forty-nine.

Commissioners.

Style.

Location.

Subject to all the provisions and restrictions of a certain act.

Section 2. That the capital stock of said company, shall consist of thousand shares, at twenty-five dollars per share: *Provided,* That said company may from time to time, by a vote of the stockholders, at a meeting called for that purpose, increase their capital stock so much as may be necessary in their opinion to carry out the true intent and meaning of this act.

Capital stock.

Proviso.

Section 3. That if said company shall not commence the construction of their road within two years after the passage of this act, and complete the same within five years thereafter, this act shall be null and void, except so far as the same may be necessary to wind up the affairs, and pay the debts of said company.

Commencement and completion of road.

WILLIAM F. PACKER,
Speaker of the House of Representatives.
GEORGE DARSIE,
Speaker of the Senate.

Approved—The second day of April, one thousand eight hundred and forty-nine.

WM. F. JOHNSTON.