

Proviso.

pay to the treasurer of the said company the amount of the assessment which had been levied on his or her stock, and for which the same had been forfeited, together with one per cent. per month interest on the same, the said stock shall be forthwith re-transferred to such owner or owners upon the books of the said company : *And provided further,* That all stockholders who have heretofore made advances for said company, shall be entitled to a credit on the books of the company for the same, and shall be paid out of the moneys in the treasury of the said company.

When this act to go into effect.

SECTION 3. That this act shall not go into effect until the assent, in writing, of three-fourths of the stockholders in number and interest shall be obtained thereto.

WILLIAM F. PACKER,
Speaker of the House of Representatives.

GEORGE DARSIE,
Speaker of the Senate.

APPROVED—The seventh day of April, one thousand eight hundred and forty-nine.

WM. F. JOHNSTON.

No. 334.

AN ACT

To incorporate the Hebrew education society of Philadelphia.

Corporators.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That Solomon Solis, Simon Elfelt, Abraham Hart, Moses A. Dropsie, Solomon N. Carvalho, Isidore Binswanger, Marcus Cauffman, Lewis J. Cohen, Simon M. Klosser, Jacob Langsdorff, Isaac Leaser, Moses Nathans, Joseph Newhouse, Hyman Pollock, Julius Stern, Herman Van Beil, Abraham S. Wolf, Lewis M. Allen, Mayer Arnold, Simon W. Arnold, David Barnett, Leon Berg, A. J. H. Bernal, Bernard Blum, Myer D. Cohen, Julius Davidson, Zadock A. Davis, Henry De Boer, Solomon Eckstein, David Eger, William Florance, P. Freidenberg, Solomon Gans, J. Geissenberg, M. Gertsley, Jacob Gumpel, Selig Hohenfels, Aaron Isaacs, Solomon Isaacs, Julius Jacobs, Israel Jacobs, B. Klein, Henry Lazarus, David Levin, N. E. Nelson, Joseph A. Levy, George Phillips, Michael Reinhard, Joseph Schoneman, M. Seidenbach, Henry Simson, David H. Solis, Myer Sternberger, L. Sulzberger, David Van Beil, Simon Sternberger, Moses Vanderslice, Abraham Wolff, Isaac Tassner and doctor Samuel Wolf, and all and every other person or persons who shall hereafter become members of the Hebrew education society of Philadelphia, be and are hereby created and made a corporation or body politic and corporate, by the name

and style of "The Hebrew education society of Philadelphia," and Style. by that name shall have perpetual succession, and be capable in law to take, hold and dispose of estates, real and personal whatsoever, and to sue and be sued, and to receive and make all deeds, transfers, contracts, conveyances and covenants whatsoever, and to make, have and use a common seal, and the same to change and renew at pleasure; and generally to do every other act or thing necessary to carry into effect the provisions of this act, and promote the objects and designs of said corporation. Privileges.

SECTION 2. The object and design of the said corporation shall be the establishment of a school or schools within the limits of the city and county of Philadelphia, in which are to be taught the elementary branches of education, together with the sciences and modern and ancient languages, always in combination with instruction in Hebrew language, literature and religion, in the manner that may be determined from time to time, by the proper officers of the society; and as the same may be set forth in their constitution, by-laws and school regulations: *Provided*, Said constitution, by-laws and regulations are not inconsistent with this charter, or with the constitution of the United States, or the constitution and laws of this commonwealth. Object. Proviso.

SECTION 3. It shall also be lawful for said corporation to establish, whenever their funds will permit the same to be done, a superior seminary of learning within the limits of this commonwealth, the faculty of which seminary shall have power to furnish its graduates and others, the usual degrees of bachelor of arts, master of arts and doctor of law and divinity, as the same is exercised by other colleges established in this commonwealth. May establish a superior seminary of learning.

SECTION 4. The society shall have power to adopt a constitution and make by-laws, and the same to amend, alter or repeal at pleasure. By-laws.

SECTION 5. The said society shall not at any time have, hold, enjoy or receive a clear yearly income exceeding twelve thousand dollars, without first obtaining authority from the legislature of this commonwealth. Clear yearly income not to exceed \$12,000.

SECTION 6. The legislature shall have power at any time when the privileges hereby granted shall appear injurious to the public, to repeal, alter or amend this act; but no such repeal, alteration or amendment shall affect any engagement to which the said corporation shall have become a party previous thereto; and in case of such repeal, the said corporation shall have a reasonable time to bring their accounts to a final settlement and termination. Reservation.

WILLIAM F. PACKER,
Speaker of the House of Representatives.

GEORGE DARSIE,
Speaker of the Senate.

APPROVED—The seventh day of April, one thousand eight hundred and forty-nine.

WM. F. JOHNSTON.