

hands, the same shall be paid to the stockholders of said bank, in proportion to the shares by them severally held.

Commissioner to settle his accounts in the court of common pleas of Lehigh county.

Auditors.

SECTION 11. That the said commissioner shall settle his accounts in the court of common pleas of Lehigh county; and if the said commissioner shall have funds in his hands to pay all the creditors of said bank in full, the said court may confirm the account or accounts of the said commissioner upon inspection, or appoint an auditor or auditors to re-settle the same before final confirmation; and in case the assets by him recovered shall be insufficient to pay all the creditors of said bank, after first paying the expenses of this commissioner, then said court shall appoint an auditor or auditors from time to time, as the nature of the case may require, to audit the accounts of said commissioner, and make pro rata distribution of the money which may come into his hands, to and among the creditors of said bank; and the said court shall make all orders necessary for the proper settlement of said accounts, and the distribution or distributions, made under a decree or decrees of said court, shall be final; and payments made by said commissioner, in pursuance of any decree of said court, shall be good, and discharge said commissioner from all responsibility to the extent of such payments.

Bank of Kentucky authorized to hold real estate in this state.

SECTION 12. That a certain corporation chartered by the state of Kentucky, and called "The president, directors and company of the Bank of Kentucky," may hold any real estate in the commonwealth which they have, or may hereafter take, directly or indirectly, in consideration of any debt or claim now or hereafter due to them by any person or persons, body politic or corporation of this commonwealth.

WILLIAM F. PACKER,  
*Speaker of the House of Representatives.*

GEORGE DARSIE,  
*Speaker of the Senate.*

APPROVED—The tenth day of April, A. D., one thousand eight hundred and forty nine.

WM. F. JOHNSTON.

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No. 406.

## SUPPLEMENT

To an act of assembly passed the seventh day of April, one thousand eight hundred and thirty-two, authorizing the governor to incorporate the Liget's Gap railroad company.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That*

it shall and may be lawful for the Liget's Gap railroad company, when- May take tolls  
 ever any five miles of the said road shall have been completed, to use when five miles  
 and to take tolls thereon, and upon every part of the same, in the same of road are com-  
 manner as they might or could do upon the whole road, if fully com- pleted.  
 pleted under the original act for their incorporation.

SECTION 2. That it shall and may be lawful for the said company to May commence  
 commence their work at either end of their general line, or at or near their work at  
 the terminus of their Branch railroad in the valley of the Lackawan- either end.  
 nock.

SECTION 3. That whenever two thousand shares or more of stock When company  
 shall have been subscribed, and the sum of five dollars upon each and may form under  
 every share shall have been paid, that then the company may form original act.  
 under the original act; and that so much of the thirteenth section of  
 said act as is hereby altered or supplied, shall be and is hereby repealed.

SECTION 4. That it shall and may be lawful for the said company May purchase  
 to purchase and hold a reasonable amount of coal lands: *Provided*, and hold lands.  
 That the amount so held shall in no case exceed one thousand acres.

SECTION 5. The twenty-seventh and twenty-eighth sections of the  
 act to which this is a supplement, be and the same are hereby repealed, Repeal.  
 except so much of the proviso in section number twenty-seven as relates  
 to the rate of tolls.

SECTION 6. Said company shall pay to the state treasurer, for the Payment to be  
 use of the commonwealth, five hundred dollars, to become due and made to the state  
 payable on the first Monday of July, one thousand eight hundred and treasurer for use  
 fifty, and five hundred dollars annually thereafter, until the whole amount of the common-  
 of one per cent. on its capital stock is paid. wealth.

SECTION 7. The legislature hereby reserves the right to alter, amend, Reservation.  
 or repeal this charter whenever its privileges shall be abused, or found  
 injurious to the citizens of this commonwealth.

WILLIAM F. PACKER,  
*Speaker of the House of Representatives.*

GEORGE DARSIE,  
*Speaker of the Senate.*

APPROVED—The ninth day of April, one thousand eight hundred and  
 forty-nine.

WM. F. JOHNSTON.