No. 390.

AN ACT

To incorporate the Peach Bottom bridge company.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That Jeremiah Brown, James M'Sparran, John Stubbs, Isaac S. Webster, Joseph C. Dickinson, David Lee, George Morrison, James Evans, Christopher Hagner and John Ehler, of Lancaster county; and James M'Conkey, Isaac Stubbs, George M. Hickman, Gardner Furness, Stephen T. Cooper, Thomas Williamson, David G. Barnets, John R. Donnel and James Ramsey, of York county, be and they are hereby created commissioners, authorized to receive subscriptions to the capital stock hereby created, at such times and places as a majority of them may direct, previously giving at least two weeks' notice thereof in two newspapers, one printed in Lancaster and one in York county, of the time and place when and where the subscriptions will be received; and at the time of subscribing for said stock five dollars shall be paid to the commissioners or some one of them, which money shall be paid over to the treasurer of said company as soon as one is appointed, and the residue of said subscriptions shall be paid in such instalments, and at such times and places, and to such persons as the president and managers of the company may direct.

Commissioners.

Authorized to receive subscriptions.

Notice.

SECTION 2. When two hundred shares are subscribed, the persons holding the same are hereby created and incorporated into a company by the name, style and title of the Peach Bottom bridge company, and by that name, those who have subscribed, and those that may thereafter subscribe, shall have perpetual succession with all privileges and franchises incident to a corporation, and shall be capable of taking and holding their capital stock and the increase and profits thereof, and of enlarging the same from time to time by new subscriptions, in such manner and form as they shall think proper, if such enlargement shall be found necessary to build the bridge or fulfil the intent of this act, and of purchasing and holding to them and their successors such lands, tenements, hereditaments and estates in fee simple, as may be actually necessary for the erection and use of said bridge, and the same to sell and dispose of at their pleasure, and of suing and being sued, pleading and being impleaded in all courts of law.

Incorporated.

Title.

Privileges.

Power to purchase, hold and dispose of lands, &c.

SECTION 3. That the capital stock of said company shall not exceed one hundred and fifty thousand dollars; and the capital stock of said company shall be divided into shares of fifty dollars for each share, and the subscribers to said capital stock shall pay the sum or sums of money for the shares by them held respectively or by them subscribed, at such period and in such instalments as the directors of said company may order or determine.

Capital stock.

SECTION 4. As soon as two hundred shares of the said capital stock shall have been subscribed, it shall be the duty of the commissioners to give notice in one paper printed in Lancaster county, and one in York county, of the time and place of a meeting of the stockholders, who shall on meeting, proceed to organize the said company, and shall choose

Organization.

by ballot, in person or by proxy, one president, five directors, one treasurer and such other officers as they shall deem necessary to conduct the business of said company until other officers shall be appointed; and the said president and directors shall make such by-laws and regulations for the government of said company, as they shall think necessary and proper, consistent with the laws of this commonwealth, for the well ordering of the affairs of said company, and fixing upon the site or location of said bridge; and each stockholder shall be entitled to one vote for each share of stock by him or her held at the time of such election; and the stockholders shall meet on the first Monday in January, in every year, at such place as shall be fixed on by the president and directors, for the purpose of electing officers for the ensuing year.

Elect officers.

Annual meetings.

SECTION 5. The president and directors first chosen, shall issue certificates of stock to the several stockholders, signed by the president, and countersigned by the treasurer of said company, which certificates shall be transferable at the pleasure of the holder, in person or by attorney, subject to the payment of any balance that may be due thereon; and the assignee holding such certificate, having caused the assignment to be entered on a book of the company to be kept by the treasurer for that purpose, shall be entitled to his or her just proportion of the capital stock, and of all the estate and emoluments of the company, in proportion to the number of shares by them held, and to vote at the meetings thereof as aforesaid; and the president and directors shall meet at such times and places as shall be agreed on, for the transaction of business at such meetings: four member shall form a quorum for transacting business: they shall keep minutes of their transactions in a book, and shall have authority to agree with and appoint engineers, artists, superintendents and agents, as they shall think necessary to construct a bridge across the Susquehanna river at or near Peach Bottom, and to complete the same, and fix the salaries, and determine the time the stockholders shall pay their instalments due on their respective shares, draw orders on the treasurer for money, the same to be signed by the president or chairman, and attested by the clerk, and do and transact all things by this act and the by-laws, or regulations of the company that may be lawful.

Certificates of stock.

Transferable.

Quorum.

SECTION 6. The president and directors of the said company shall keep just and fair accounts of all the moneys received by them in any way under the provisions of this act, and also of all moneys by them expended, and all voluntary contributions to said company, and shall at least once a year, or whenever called on, submit their accounts to the inspection of any or all the stockholders.

Accounts.

SECTION 7. When a good and complete bridge shall have been erected over said Susquehanna river at the place aforesaid, the company, their successors or assigns, may demand and receive toll from travelers and others crossing the same, at such rates as the president and directors shall from time to time determine: *Provided*, They shall cause to be put up, and kept up in some conspicuous place at the gates of said bridge, a list of the rates of toll: *And provided*, That the bridge shall be so constructed as not to injure or obstruct in any manner the navigation of the Susquehanna river.

Tolls.

Proviso.

Proviso.

SECTION 8. That if any person shall wilfully cut, destroy or break, or remove from said bridge, or any part thereof, any piece of timber, stone, plank, chain, bolt, or any materials whatsoever, belonging to said bridge or otherwise, wilfully or maliciously damage the same, he, she, or they so offending shall forfeit and pay for every such offence over and above the damage done to said bridge, the sum of twenty dollars, to be recovered with costs in any court having jurisdiction thereof, and

Penalty for injuring or destroying the property of the company.

be imprisoned in the county jail not less than three nor more than twelve months, at the discretion of the court.

Accounts of tolls. Dividend.

SECTION 9. The said president and directors shall keep just and true accounts of all tolls received by their respective collectors of tolls for crossing said bridge, and shall make and declare a dividend of the profits and income thereof among all the stockholders of said company, in proportion to the shares respectively held by each, and deducting therefrom all contingent costs and charges, and such proportions of said income as may by them be deemed necessary for a growing fund for repairing or re-building said bridge; and shall, on the first Monday of January in each year, publish the dividends to be made of the clear profits thereof among the stockholders, and of the time and place, when and where the same shall be paid, and shall cause the same to be paid accordingly: *Provided,* That no dividends of profits shall be declared until all the expenses of building and constructing said bridge shall be fully paid.

Proviso.

WILLIAM F. PACKER,
Speaker of the House of Representatives.
WM. WILLIAMSON,
Speaker of the Senate.

APPROVED—The thirtieth day of March, one thousand eight hundred and forty-eight.

FRS. R. SHUNK.

No. 391.

AN ACT

Authorizing the governor to incorporate the Conestoga and Reading turnpike road company.

Commissioners.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That David Jenkins, Henry Youndt, John Hertzler, Roland Diller, Anthony E. Roberts, Charles Robinson, Edward Davis, Cyrus H. Jacobs, James M'Caa, Hiram Evans, H. B. Jacobs, of the county of Lancaster; Peter Sweitzer, John Schwartz, George Coleman, Levi Smith, James Hartly Potts, Christian Westley, of the county of Berks; John Ritter, esquire, Isaac Eckert, H. H. Muhlenberg, Samuel Bell, William Darling, William Peacock, doctor Isaac Hiester, Daniel L. Bitting, Daniel Housum, Philip Bushong, Daniel H. Boas, John M'Manus, John N. Miltemore, Charles Fickthorn, Benjamin Tyson, Jacob Mishler, Robert W. Parker, George Frill, Daniel Raudenbush, Samuel Frees, Isaac Seltzer, Franklin Miller, Frederick Lauer, William Weimert, John Green, James M'Knight, Joseph L. Stichler, Samuel Myers, William Coleman, Matthias S. Richards, Thomas Baird, be and they are hereby appointed