

No. 380.

AN ACT

To authorize the borough of Franklin, in the county of Venango, to levy additional taxes, and to borrow money for purposes therein expressed.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That for the purpose of defraying all charges and expenses, and paying all damages that may be legally assessed and become chargeable under the act of Assembly of this Commonwealth, approved February nineteenth, one thousand eight hundred and forty-nine, regulating railroad companies, against the Venango railroad company, for the right of way through the borough of Franklin, Venango county, Pennsylvania, for the track or tracks of said railroad company, if the payment of said damages for said right of way shall become necessary; and also for the purpose of purchasing sufficient ground within said borough, upon which to erect a depot, machine shops, and other buildings of said Venango railroad company; the burgess and council of the borough of Franklin, and a majority of the same, are hereby authorized and required to borrow any sum of money not exceeding ten thousand dollars, at a rate of interest not above seven per centum per annum, and to issue bonds for the same, in sums not less than one hundred dollars, as may be convenient; which bonds shall be signed by the burgess of said borough, and the clerk of the said council; and the said burgess and council, and a majority of the same, shall, at any time or times they deem proper, levy and assess an additional tax or taxes to those now authorized by law on the taxable property in said borough, which is or may be taxable for county purposes, and shall be levied upon the last adjusted valuation for county purposes, which shall be fixed by the commissioners; the proceeds of which tax or taxes, shall be applied to the payment of the sum so borrowed, as the same becomes due.*

E. B. CHASE,

Speaker of the House of Representatives.

M. M'CASLIN,

Speaker of the Senate.

APPROVED—The nineteenth day of April, one thousand eight hundred and fifty-four.

WM. BIGLER.