

Frankford road to said Columbia street: *Provided*, The opening of said street shall be, and prove no expense for damages to the county of Philadelphia.

E. B. CHASE,

Speaker of the House of Representatives.

M. M'CASLIN,

Speaker of the Senate.

APPROVED—The twenty-first day of April, one thousand eight hundred and fifty-four.

WM. BIGLER.

No. 430.

AN ACT

To incorporate the Alder Run Plank Road Company, in Morris Township, Clearfield county.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same*, That Commissioners. James Allport, Edward Perks, George Johnston, Edmund M. Jones, Martin V. B. French, John Cook, Jacob Wilhelm, Thos. G. Snyder, Levi Luts, Francis Corodriet, J. P. Nelson and Robert Crane, or any five of them, be and they are hereby appointed commissioners to open books and receive subscriptions, and organize a company by the name, style and title of the Alder Run plank road company, with power to construct a plank road commencing at the Snow Shoe and Packerville turnpike, at or near where Alder run crosses said turnpike in Morris township, Clearfield county; thence by the nearest and best route to the mouth of said Alder run, in Morris township, county afore-said, subject to all the provisions and restrictions of an act regulating turnpike and plank road companies, passed the twenty-sixth day of January, Anno Domini, one thousand eight hundred and forty-nine, and the supplements.

SECTION 2. That the capital stock of said company shall consist of five hundred shares of twenty-five dollars each: *Provided*, That said company may from time to time by a vote of the stockholders, at a meeting called for that purpose, increase their capital stock, if it shall be deemed necessary to carry out the true intent and meaning of this act.

SECTION 3. That if said company shall not commence the construction of their road with three years after the granting of this charter, and complete the same within five years thereafter, this act shall be null and void, except so far as the same may be necessary to settle up and pay the debts of said company.

SECTION 4. That whenever said company shall be authorized to erect toll gates and collect toll for travel on said road, under the existing laws of this Commonwealth, the said company shall

have the power to regulate the assessment of tolls on said road in proportion to the amount of lading or freight passing over the same, instead of assessing the toll upon the number of horses attached to the burthen: *Provided*, That the tolls shall in no case exceed the following rates for every five miles traveled on said road, and so in proportion for any lesser distance, or any greater or lesser quantity of lading, to wit: For every thousand feet of manufactured lumber, thirty-five cents; for every thousand feet of lumber in the log, board measure, twenty cents; for every thousand shingles, twenty-five cents; for every thousand barrel staves, twenty-five cents; for every thousand hoghead staves, forty cents; for every thousand barrel hoop poles, thirty cents; for every thousand hoghead hoop poles, fifty cents; for every hundred cubic feet of square timber, twenty-five cents; for every ton of stone coal, twelve cents; for every ton of iron ore, ten cents.

Vacancies

SECTION 5. That the president and managers of the said company shall have full power to fill all vacancies occurring in said board by death or resignation, until the next succeeding annual election.

Power to borrow money.

SECTION 6. That in the event of any delay or inability of the said company to obtain the subscription of additional stock, for the purpose of completing their road, it shall be lawful for said company to borrow any sum or sums of money in lieu thereof, not exceeding five thousand dollars, at any rate of interest not exceeding six per centum per annum, and for security therefor to pledge the tolls receivable on said road, as may be agreed upon by the president and managers of said company and the person or persons lending or advancing such money, and to issue bonds therefor in any sums not less than one hundred dollars.

Bonds.

SECTION 7. That the said bonds may be converted into the stock of the company at par, at the option of the holder or holders thereof, at any time prior to the bonds falling due.

E. B. CHASE,

Speaker of the House of Representatives.

M. M'CASLIN,

Speaker of the Senate.

APPROVED—The twenty-first day of April, one thousand eight hundred and fifty-four.

WM. BIGLER.

No. 431.

A SUPPLEMENT

To an act, entitled "An act to incorporate the Kensington Mutual Fire and Marine Insurance Company," approved February twenty-seventh, Anno Domini, one thousand eight hundred and fifty-four.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That the second section of an act, entitled "An act to incorporate the*