

have the power to regulate the assessment of tolls on said road in proportion to the amount of lading or freight passing over the same, instead of assessing the toll upon the number of horses attached to the burthen: *Provided*, That the tolls shall in no case exceed the following rates for every five miles traveled on said road, and so in proportion for any lesser distance, or any greater or lesser quantity of lading, to wit: For every thousand feet of manufactured lumber, thirty-five cents; for every thousand feet of lumber in the log, board measure, twenty cents; for every thousand shingles, twenty-five cents; for every thousand barrel staves, twenty-five cents; for every thousand hoghead staves, forty cents; for every thousand barrel hoop poles, thirty cents; for every thousand hoghead hoop poles, fifty cents; for every hundred cubic feet of square timber, twenty-five cents; for every ton of stone coal, twelve cents; for every ton of iron ore, ten cents.

Vacancies

SECTION 5. That the president and managers of the said company shall have full power to fill all vacancies occurring in said board by death or resignation, until the next succeeding annual election.

Power to borrow money.

SECTION 6. That in the event of any delay or inability of the said company to obtain the subscription of additional stock, for the purpose of completing their road, it shall be lawful for said company to borrow any sum or sums of money in lieu thereof, not exceeding five thousand dollars, at any rate of interest not exceeding six per centum per annum, and for security therefor to pledge the tolls receivable on said road, as may be agreed upon by the president and managers of said company and the person or persons lending or advancing such money, and to issue bonds therefor in any sums not less than one hundred dollars.

Bonds.

SECTION 7. That the said bonds may be converted into the stock of the company at par, at the option of the holder or holders thereof, at any time prior to the bonds falling due.

E. B. CHASE,

Speaker of the House of Representatives.

M. M'CASLIN,

Speaker of the Senate.

APPROVED—The twenty-first day of April, one thousand eight hundred and fifty-four.

WM. BIGLER.

No. 431.

A SUPPLEMENT

To an act, entitled "An act to incorporate the Kensington Mutual Fire and Marine Insurance Company," approved February twenty-seventh, Anno Domini, one thousand eight hundred and fifty-four.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That the second section of an act, entitled "An act to incorporate the*

LAWS OF PENNSYLVANIA,

Kensington mutual fire and marine insurance company," approved February twenty-seventh, Anno Domini, one thousand eight hundred and fifty-four, is hereby modified, so that the capital stock of said company shall be divided into five thousand shares of twenty dollars each; which said capital may hereafter be increased by the directors of said company, not exceeding fifteen thousand shares at twenty dollars each.

E. B. CHASE,

Speaker of the House of Representatives.

M. M'CASLIN,

Speaker of the Senate.

APPROVED—The twenty-first day of April, one thousand eight hundred and fifty-four.

WM. BIGLER.

No. 432.

AN ACT

To incorporate the Doylestown and New Britian Plank Road Company.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That*

Commissioners. *Isaiah James, Franklin Hallowel, William Gottshalk, Levi S. Clossar, Walter Patterson, Samuel Green, Charles H. Mann, John Clemens and George E. Donaldson, or a majority of them*

Style. *are hereby appointed commissioners to open books, receive subscriptions, and organize a company by the name, style and title of the "Doylestown and New Britian plank road company,"*

Subject to the provisions of certain act. *with power to construct a plank road from Main street, in the borough of Doylestown, in the county of Bucks, to the house formerly known as Stephens' tavern, on the Upper State road in the township of Doylestown in said county, passing over, along and upon the bed of said Upper State road, subject to all the provisions and restrictions of an act regulating township and plank road companies, approved the twenty-sixth day of January, one thousand eight hundred and forty-nine, and the several supplements thereto, except that portion of the eleventh section which reads "if a plank road, the same shall be opened of any width not exceeding forty feet," shall apply to this company, than of any width not exceeding fifty feet.*

Capital stock. **SECTION 2.** *That the capital stock of said company shall consist of three hundred shares of twenty-five dollars per share:*

Proviso. *Provided, That the said company may, from time to time, by a vote of the stockholders at a meeting called for that purpose, increase their capital so much as may, in their opinion, be necessary to complete the road, and to carry out the true intent and meaning of this act.*