

No. 440.

A SUPPLEMENT

To an act to authorize the Governor to incorporate the Wissahickon Turnpike Road Company.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That* the president and managers of the Wissahickon turnpike road company, for the purpose of the completion of said road, to pay off the debt incurred, and to be incurred in the construction of the same, and in order to the more full and perfect enjoyment of the rights and franchises heretofore granted to said company, be and they are hereby authorized and empowered to issue bonds, or certificates of loan, in the corporate name, and under the common seal of said company, to any amount not exceeding fifteen thousand dollars, bearing an interest of six per centum per annum, payable semi-annually; no bond or certificate to be for a less amount than one hundred dollars; and to sell and dispose of the same, or any part thereof from time to time, for the best price or prices that can be obtained for the same, and the purchase and sale of such bonds or certificates shall not be deemed usurious; and in order to secure the payment of such bonds or certificates of loan, and of the interest as it may accrue semi-annually on the same, the said president and managers are hereby authorized to execute a mortgage in the corporate name, and under the common seal of said company, of the road, tolls, houses, and all the property, as well as of all the franchises, rights and privileges of said company, to a trustee or trustees to be therein named, for the use and benefit of the holders of such bonds or certificates of loan; and it is hereby further provided, that if at any time the principal of any such bond or bonds, or certificate or certificates of loan, or one year's interest on any one of the same, shall be and remain due and unpaid for the period of thirty days, it shall and may be lawful for the holder or holders of any such bond or bonds, or certificate or certificates of loan, to sue out a writ of scire facias from the district court for the city and county of Philadelphia, in the name of the trustee or trustees in such mortgage named, at the suggestion of such holder or holders on the said mortgage, and to prosecute said suit to judgment; which judgment shall be rendered against the company, unless it can show that no such principal or interest has been due and unpaid for the space of thirty days previous to the commencement of suit; and the said judgment shall be for the whole amount of such mortgage, with the interest accrued, unpaid on the bonds or certificates of loan, and shall stand and remain for the benefit of all of the holders of such loan; and it shall and may be lawful for any holder of such bond or bonds, or certificate or certificates of loan, to sue out execution of said judgment; under which execution a sale shall pass to the purchaser all the property of said company in said mortgage described, and all the rights, liberties and franchises of said company, as well as all the rights, stock, and

privileges of the stockholders of said company; and the purchaser or purchases shall hold the said road, with all the corporate powers of said company, subject to the act of incorporation, and the several laws of this Commonwealth regulating turnpike roads.

E. B. CHASE,
Speaker of the House of Representatives.
M. M'CASLIN,
Speaker of the Senate.

APPROVED—The twenty-first day of April, one thousand eight hundred and fifty-four.

WM. BIGLER.

No. 441.

AN ACT

Authorizing the School Directors of Upper Salford, in Montgomery county, to sell certain School Houses.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the directors of common schools in the Upper Salford school district, in the county of Montgomery, are hereby authorized to sell at public or private sale for the best price or prices that can reasonably be obtained for the same, all them two certain school houses with the lots and appurtenances thereto belonging; the one known by the name of Grimby's school house, bounded by lands of Jacob Cassel, John Shafer and others, the other known by the name of Auchy's school house, and bounded by lands of Samuel and William Godshall and Jacob Frederick, and to convey the same by deed or deeds to the purchaser or purchasers, so as to vest the same in him or them in fee simple; and to apply the proceeds of said sale, after deducting their reasonable charges and expenses, for school purposes in the said school district of Upper Salford.

E. B. CHASE,
Speaker of the House of Representatives.
M. M'CASLIN,
Speaker of the Senate.

APPROVED—The twenty-first day of April, one thousand eight hundred and fifty-four.

WM. BIGLER.