

No. 467.

AN ACT

Authorizing the appointment of High Constable in the borough of Saltsburg, Indiana county.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That the burgess and town council of the borough of Saltsburg, Indiana county, are hereby authorized to appoint one or more high constables for said borough, which said high constable or constables so to be appointed, shall have all the power and authority to receive and execute all civil and criminal process which may be issued by the burgess or any justice of the peace of the said borough, in like manner for the same fees and with the same force and effect within the said borough as may or can be done by the borough or township constables, under existing laws of this Commonwealth.*

E. B. CHASE,
Speaker of the House of Representatives.

M. M'CASLIN,
Speaker of the Senate.

APPROVED—The twenty-first day of April, one thousand eight hundred and fifty-four.

WM. BIGLER.

No. 468.

AN ACT

To incorporate the Allegheny Railroad and Coal Company.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That*

Corporators. John Bell, Robert M. S. Jackson, B. F. Bell, Charles Fuller, John Scott, John H. Brant, and others who may become associated with them, be, and they are hereby constituted a body

Style. politic and corporate by the name, style and title of the Allegheny railroad and coal company, and as such shall have power to lay out and construct a railroad from the Allegheny mountain, in Blair county, to the Pennsylvania canal, at Hollidaysburg, or to connect with the Pennsylvania railroad, or with the Portage railroad, at any convenient point or points, with the

Privileges. right to extend the same into the county of Clearfield, they shall

also have the right to purchase lands and real estate to an amount not exceeding one hundred and fifty thousand dollars, including the cost of land and buildings required for shipping coal on the Pennsylvania canal, and to hold the same in fee simple, and shall have the right to prove and open the veins of coal and other minerals on or in their land, to mine, lease or sell coal, to sell or manufacture the timber which may be found on said land, to erect such buildings, machinery and improvements as may be necessary, and may divide said land into a convenient number of shares of capital stock, at not less than ten nor exceeding fifty dollars for each share, at any valuation not exceeding the intrinsic productive value thereof, and to exercise all the rights, powers and privileges conferred upon Coal Run improvement company, by the act incorporating the same, approved the eleventh day of March, Anno Domini, one thousand eight hundred and fifty-one, with the acts therein referred to, as forming part of the same.

SECTION 2. That the stockholders shall be jointly and severally liable in their individual capacities for debts due to miners, quarrymen and other laborers employed by such companies, and for machinery and other materials furnished for said companies respectively. Liability.

SECTION 3. That the said company shall pay into the State Treasury the sum of one half of one per centum on the capital stock of the said company, to be paid in three annual instalments, the first to be paid on the first day of January, one thousand eight hundred and fifty-five. Amount per cent. to be paid to State.

E. B. CHASE,
Speaker of the House of Representatives.

M. M'CASLIN,
Speaker of the Senate.

APPROVED—The twenty-first day of April, one thousand eight hundred and fifty-four.

WM. BIGLER.

No. 469.

A FURTHER SUPPLEMENT

To an act regulating Banks, approved April sixteen, Anno Domini, one thousand eight hundred and fifty.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That from and after the passage of this act the total liabilities of any bank in this Commonwealth, exclusive of the capital stock shall not at any time exceed three times the amount of the capital stock paid in: *Provided,* That when the deposits shall exceed one-fourth of the capital stock, such excess shall not be counted Total Liabilities. Provide.