also have the right to purchase lands and real estate to an amount not exceeding one hundred and fifty thousand dollars, including the cost of land and buildings required for shipping coal on the Pennsylvania canal, and to hold the same in fee simple, and shall have the right to prove and open the veins of coal and other minerals on or in their land, to mine, lease or sell coal, to sell or manufacture the timber which may be found on said land, to erect such buildings, machinery and improvements as may be necessary, and may divide said land into a convenient number of shares of capital stock, at not less than ten nor exceeding fifty dollars for each share, at any valuation not exceeding the intrinsic productive value thereof, and to exercise all the rights, powers and privileges conferred upon Coal Run improvement company, by the act incorporating the same, approved the eleventh day of March, Anno Domini, one thousand eight hundred and fifty-one, with the acts therein referred to, as forming part of the same.

Liability.

SECTION 2. That the stockholders shall be jointly and severally liable in their individual capacities for debts due to miners, quarrymen and other laborers employed by such companies, and for machinery and other materials furnished for said companies respectively.

Amount per cent. to be paid to State.

SECTION 3. That the said company shall pay into the State Treasury the sum of one half of one per centum on the capital stock of the said company, to be paid in three annual installments, the first to be paid on the first day of January, one thousand eight hundred and fifty-five.

E. B. CHASE,
Speaker of the House of Representatives.

M. M'CASLIN,
Speaker of the Senate.

APPROVED—The twenty-first day of April, one thousand eight hundred and fifty-four.

WM. BIGLER.

No. 469.

A FURTHER SUPPLEMENT

To an act regulating Banks, approved April sixteen, Anno Domini, one thousand eight hundred and fifty.

Total Liabilities.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same*, That from and after the passage of this act the total liabilities of any bank in this Commonwealth, exclusive of the capital stock shall not at any time exceed three times the amount of the capital stock paid in: *Provided*, That when the deposits shall exceed one-fourth of the capital stock, such excess shall not be counted

Proviso.

as a liability in the meaning of the above prohibition, nor shall the debts due and to become due to any such bank, ever amount more than four times the capital stock paid in, in loans to the Commonwealth excepted.

Change of section seventeenth of certain act.

SECTION 2. That the seventeenth section of the act regulating banks, approved the sixteenth day of April, Anno Domini, one thousand eight hundred and fifty, so far as the same is not hereby altered, and the eighteenth section of the same act, be and are hereby extended to all the banks chartered prior to one thousand eight hundred and fifty: *Provided*, That the provisions of this act shall be applicable only to such of the banks of this Commonwealth heretofore chartered, as may accept the same by written evidence of such acceptance to be deposited with the Auditor General.

Proviso.

Duties of Auditor General.

SECTION 3. That it shall be the duty of the Auditor General, to ascertain what banks of this Commonwealth have failed to comply with the provisions of the forty seventh section of the act of sixteen of April, one thousand eight hundred and fifty, entitled "An act regulating banks," and if any banks have so failed and have not paid the forfeit specified in said section, he shall demand the same and if necessary bring suit therefor in the name of the Commonwealth, and no objection of form shall defeat or prejudice such action, but the same shall be tried and determined on the merits.

Cashiers.

SECTION 4. That all general laws relative to cashiers of banks shall be deemed and held applicable to the cashiers or treasurers of savings institutions.

E. B. CHASE,
Speaker of the House of Representatives.
M. M'CASLIN,
Speaker of the Senate.

APPROVED—The twenty-second day of April, one thousand eight hundred and fifty-four.

WM. BIGLER

No. 470.

AN ACT

Relative to the Estate of Leavin Cornish.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania, in General Assembly met, and it is hereby enacted by the authority of the same,* That all the right, title and claims which this Commonwealth may have acquired, or now has or is entitled to have, by reason of supposed escheat or right to escheat, from the want of heirs or known kindred of a certain Leavin Cornish, late of Middletown township, Delaware county, yeoman, deceased, in and to the