

SECTION 2. That the said supervisors shall, at any time, have full power to establish division lines, such as they shall deem proper, and to make all other regulations which may be necessary for keeping the roads of said township in good order, subject to the general laws relative to supervisors. Power to establish division lines.

SECTION 3. That Mahlon Meyers and James Patterson, are hereby appointed supervisors for that part of said township south of the Clay pike, and George Freeman and Joseph Jack, for that part of said township north of the Clay pike, to hold their offices until their successors, who may be elected on the third Friday of March next, shall enter upon the discharge of their duties. Supervisors.

SECTION 4. That all acts inconsistent herewith, are hereby repealed.

E. B. CHASE,
Speaker of the House of Representatives. Repeal.
M. M'CASLIN,
Speaker of the Senate.

APPROVED—The twenty-second day of April, one thousand eight hundred and fifty-four.

WM. BIGLER.

No. 476.

AN ACT

To incorporate the Shenango Insurance Company.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That William Achre, Samuel Goodwin, John A. Waugh, Samuel P. Johnston, W. W. Wood, D. B. Packard, J. T. Ray, R. Root, William Stewart, Samuel Griffith, Joseph Kissick, A. L. Crawford and G. A. Bittenbanner, and all other persons who may become members of said company in the manner herein prescribed, be and are hereby incorporated and constituted a body politic and corporate, by the name and style of the Shenango insurance company, for the purpose of insuring dwelling houses, stores and other buildings, household furniture, merchandise and other personal property against loss or damage, whether the same shall happen by fire, lightning, accident or any other means, except by design of the insured, or by the invasion of an enemy or insurrection of the citizens of this or any of the United States, and by that name may sue and be sued, appear, prosecute and defend in any court of record or other court or place whatever; may have and hold a common seal, the same Corporators.

Style.

Privileges.

to alter and renew at pleasure, may purchase and hold such real estate as may be necessary to effect the objects of this corporation, and the same to sell and convey at pleasure; may make and enforce such by-laws, the same not being contrary to the constitution or laws of this State or of the United States, as may be necessary or convenient for the government or management of its affairs, and may do and perform all such acts and things as may be necessary to carry into effect the provisions of this act.

Membership.

SECTION 2. That all persons who shall at any time be insured in said company, shall be members thereof during the continuance in force of their respective policies and no longer, and shall at all times be bound by the provisions of this act.

Affairs, how managed.

SECTION 3. That the affairs of said company shall be managed by a board of directors, to consist of not less than seven nor more than fifteen members, as may be regulated by the by-laws of said company, said directors to be chosen by ballot from among the members of said company, and the majority of the whole board shall constitute a quorum for the transaction of business: the persons named in the first section of this act shall be the first directors of said company, and shall continue in office until others may be chosen and no longer, which directors shall be elected on the second Wednesday in January in each year; such election shall be held at the office of the said company, at such hour of the day as the board of directors for the time being shall appoint, notice of which shall be given in one of the newspapers printed in the county of Mercer, at least thirty days immediately preceding such election, and such election shall be holden under the inspection of three members, not being directors, to be appointed previous to every election by the board of directors: such election shall be made by a plurality of votes of the members present or their proxies, allowing to each member one vote for every hundred dollars by him, her or them insured in said company, and the board of directors are hereby authorized at any of its meetings to provide a form for the apportionment of proxies, and to specify the evidence that may be required in the execution thereof.

Officers.

SECTION 4. That the board of directors shall elect a president, secretary and treasurer from among their own members, who shall hold their respective offices for the period of one year and until others are chosen in their place; the board of directors may also appoint an Executive committee from among their own members, and such committee, when the board is not in session, may exercise all the powers vested in this company, except where the company has, by its by-laws, otherwise provided; the board of directors may appoint examiners, agents and such subordinate officers as they shall deem necessary, who shall hold their offices during the pleasure of the board.

Failure to elect not to dissolve corporation.

SECTION 5. That if it shall at any time happen that an election of directors shall not be made on any day, when pursuant to this act it ought to have been made, the said corporation shall not for that cause be deemed to be dissolved; but it shall be lawful, on any other day, to hold and make an election of directors in such manner as shall have been regulated by the by-laws and ordinances of the said corporation.

Rates of insurance.

SECTION 6. That the rates of insurance shall be, from time to time, fixed and regulated by the company, and premium notes therefor shall be received from the insured, which shall be paid at such time or times, and in such sum or sums, as the

company shall from time to time require for losses and expenses; any person applying for insurance, so electing, may pay a cash premium in addition to the premium note, or a definite sum of money to be fixed by said company in full for said insurance and in lieu of a premium note.

SECTION 7. That the said company may divide applications for insurances into two or more classes, according to the degree of hazard; the cash premiums and premium notes received for insurance in each class shall constitute resources of that class; the accounts and business of each class shall be kept separate and entirely distinct; the cash premiums and premium notes of one class shall never be used for the payment of the losses and expenses of the other class or classes, when there is a mutuality of expense, as for office rent, advertising, et cetera, it shall be left to the discretion of the directors to specify the sum to be charged to each particular class. Division of applications for insurance.

SECTION 8. That if it ever should so happen that the whole stock and contributions of either class be insufficient to pay and satisfy all the losses in that particular class, in such case a just average shall be made and the payment to be demanded by virtue of any policy in that class, shall be a dividend of such stock and contribution in proportion to the amount of loss; should there be an excess of funds the directors shall have power to declare a dividend. Losses.

SECTION 9. That the cash premiums received by the said company, for risks in lieu of premium notes, shall be applied in payment of losses and expenses before any assessment shall be made on any premium notes, and the said cash premiums, together with the premium notes, shall constitute the capital stock of this company. Cash premiums.

SECTION 10. That when any property, insured by this company, shall be alienated by sale or otherwise, the policy thereupon shall be void; but in such cases it shall be lawful for such insured to assign and deliver to the purchaser or purchasers such policy of insurance, and such assignee or assignees shall have all the benefit of such policy and may bring and maintain suit thereon in his, her or their own names: *Provided*, That before any loss happens, he, she or they shall obtain the consent, in writing, of the said company to such assignment and have the same endorsed or annexed to the said policy of insurance. Policy, when to be void.
Proviso.

SECTION 11. That whenever any assessment is made on any premium note, given to the Shenango insurance company for any hazard taken by said company, or as consideration for any policy issued or to be issued by said company, and an action is brought for the recovery of such assessment, the certificate of the secretary of the said company, specifying such assessment and the amount due the said company on such note, by means thereof, shall be taken and received as prima facie evidence thereof in all courts and places whatever. Certificates to be evidence.

SECTION 12. That the board of directors may invest and employ the funds of the said company, in such a way and manner as the interest and welfare of the company may require; and the interest and profit thus acquired, shall be used for the benefit of said company. Investment of funds.

SECTION 13. That the operation and business of said company shall be carried on and conducted in the borough of West Greenville, in the county of Mercer; but no policy shall issue, or be Where business to be conducted

issued by said company, until application shall be made for insurance of twenty thousand dollars at least.

Duties of secretary may be performed by his deputy.

SECTION 14. That anything by this act authorized or required to be done by the secretary of this company, may be done by the deputy or clerk of such secretary having charge of the office, with the consent of the board of directors, with the like effect, to all intents and purposes, as if done by the said secretary.

When act to take effect.

SECTION 15. That this act to take effect immediately after its passage, and any two persons named in the first section of this act, may call the first meeting of the company for the transaction of business.

Fiscal year.

SECTION 16. That the fiscal year of this company shall commence on the first day of January, and end on the last day of December in each and every year.

Reservation.

SECTION 17. That the Legislature reserves the right to repeal or annul the privileges hereby granted, if at any time they shall prove injurious to the citizens of this Commonwealth: *Provided however*, That no injustice be done to the corporators: *And provided*, That nothing contained in this act, shall be construed to allow this corporation to exercise any banking privileges, or issue any certificate or other paper, to be circulated as bank paper.

Proviso.

Proviso.

E. B. CHASE,

Speaker of the House of Representatives.

M. MCASLIN,

Speaker of the Senate.

APPROVED—The twenty-second day of April, one thousand eight hundred and fifty-four.

WM. BIGLER.

No. 477.

AN ACT

To change the venue in certain cases from Union to Lycoming county.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same*, That the prosecutions commenced in the court of quarter sessions of Union county, against Israel Gutelius, for an alleged attempt to bribe George Heimbach, one of the late commissioners of said county, to extend the subscriptions made by the commissioners of said county, to the Susquehanna railroad company, and to sign bonds for two hundred thousand dollars to said company, and also the prosecution commenced in said court against John Gundy and Isaac Eyer, for an attempt to bribe and for bribing said George Heimbach, as commissioner aforesaid, to sign bonds for two hundred thousand dollars to said Susquehanna railroad company, and also all prosecutions that have or may be hereafter commenced in the said county, against said Israel Gutelius, John