

LAWS OF PENNSYLVANIA,

company, in proportion to the amount of his or her deposite note.

When certificate
to issue.

SECTION 6. That no policy nor certificate of membership shall be issued until one hundred and fifty applications shall have been made.

Banking privilege
prohibited.

SECTION 7. That this corporation shall not exercise any banking privilege, and this act to continue in force for thirty years; the Legislature reserving the right to alter, repeal or amend the same, yet not as to injure the corporators.

E. B. CHASE,

Speaker of the House of Representatives.

M. M'CASLIN,

Speaker of the Senate.

APPROVED—The twenty-second day of April, one thousand eight hundred and fifty-four.

WM. BIGLER

No. 481.

AN ACT

Authorizing the Harrisburg, Portsmouth, Mount Joy and Lancaster Railroad Company to increase their capital stock, and issue bonds.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the president and directors of the Harrisburg, Portsmouth, Mount Joy and Lancaster railroad company, are hereby authorized to increase their capital stock, or to issue bonds, to an amount not exceeding five hundred thousand dollars, and to sell and dispose of such stock or bonds, and apply the proceeds thereof to increasing the number of tracks on the whole or any part of their road, to making improvements in connection therewith, or to the payment of such subscriptions to other railroads or canals in this Commonwealth, as they may deem proper to make; and also to make and execute in the corporate name, and under the corporate seal of said company, a mortgage upon the whole or any part of the real and personal property of said company, and the tolls and profits thereof, to secure the payment of said bonds with interest; the bonds to be payable at any period not exceeding thirty years from the date thereof, with coupons attached at the rate of six per centum per annum, payable semi-annually, and not for a less sum than five hundred dollars.

E. B. CHASE,

Speaker of the House of Representatives.

M. M'CASLIN,

Speaker of the Senate.

APPROVED—The twenty-second day of April, one thousand eight hundred and fifty-four.

WM. BIGLER.