

No. 485.

A N A C T

To relieve the property of the Philadelphia Society for the establishment and support of Charity Schools, the Pennsylvania Academy of the fine Arts, the Union Benevolent Society of Philadelphia, and the Friends' Asylum for the Insane near Frankford, Philadelphia county, from taxation.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That* the estate and property of the Philadelphia Society for the establishment and support of Charity Schools, the Union Benevolent Society of Philadelphia, and the Friends' Asylum for the Insane near Frankford, Philadelphia county, be and the same is hereby relieved and exempted from taxation.

SECTION 2. That the Hall of the Pennsylvania Academy of fine Arts, now owned and occupied for the purposes of exhibition, be and the same is hereby exempted from taxation, together with the personal property held for exhibition by said Academy.

SECTION 3. That it shall be the duty of the board of managers of the society, for the support and establishment of charity schools, to communicate annually to the Superintendent of the common schools of the Commonwealth, a statement of the condition of the schools under the care of the said society.

E. B. CHASE,

Speaker of the House of Representatives.

M. M'CASLIN,

Speaker of the Senate.

APPROVED—The twenty-fifth day of April, one thousand eight hundred and fifty-four.

WM. BIGLER.

No. 486.

A N A C T

To consolidate the Treverton, Mahanoy and Susquehanna Railroad Company, and Susquehanna and Union Bridge Company.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That* the Treverton, Mahanoy and Susquehanna railroad company, and Susquehanna and Union bridge company be, and they are hereby authorized and empowered to consolidate the capitals, interests, rights, privileges and franchises of the said two cor-

Consolidation au-
thorized.

porations, under the title of the "Treverton and Susquehanna Railroad Company."

SECTION 2. That the said consolidated company shall have the power to hold lands. Power to hold lands.
 power to purchase and hold such lands, in the township of Chapman, in Union county, adjoining the Pennsylvania canal, as may be requisite for depot grounds, engine houses, basin docks or other necessary facilities connected with or needful for the accommodation of the business of the company; that it shall be lawful for the president and managers of the said company, for the use of the said company, in the completion and equipment of the road and for the purposes aforesaid, to borrow money, not exceeding five hundred thousand dollars, and to issue the bonds of the company, therefor drawing interest, not exceeding seven per centum per annum, and secure the payment of the said bonds by a mortgage upon the property of said company, both real and personal and its franchises; and it shall be legal for said president and managers to sell such bonds at par or such other rate as may be deemed for the interests of said company: *Provided*, No bond issued shall be for a less amount than one hundred dollars.

SECTION 3. That the president and managers of said company shall have full power, as under sections nine and ten of the charter of the Treverton, Mahanoy and Susquehanna railroad company, granted March twenty-second, one thousand eight hundred and fifty, and subject to same provisions to use and occupy so much of the island in the Susquehanna, over which it is intended their road-way shall be constructed as will be sufficient for the railroad tracks, and also for a road-way, not exceeding six rods in width, for the use of the traveled part of their bridge; this act shall take effect whenever there shall be filed in the office of the Secretary of the Commonwealth the assent of the shareholders of each of said companies to such consolidation.

E. B. CHASE,
Speaker of the House of Representatives.

M. M'CASLIN,
Speaker of the Senate.

APPROVED—The twenty-fifth day of April, one thousand eight hundred and fifty-four.

WM. BIGLER.

No. 487.

A SUPPLEMENT

To the act incorporating the Mount Carbon and Port Carbon Railroad Company.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That it may be lawful for the Mount Carbon and Port Carbon railroad*