

LAWS OF PENNSYLVANIA,

to enable the said commissioner to pay therefor; they shall if necessary borrow any sum of money which may be required.

E. B. CHASE,

Speaker of the House of Representatives.

M. M'CASLIN,

Speaker of the Senate.

APPROVED—The twenty-sixth day of April, one thousand eight hundred and fifty-four.

WM. BIGLER.

No. 491.

AN ACT

Relative to the Greenwich Land and Building Association.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That it shall be lawful for the Greenwich land and building association, to increase the number of their shares of stock in such manner as by them may be deemed expedient: Provided, That the increased number of shares hereby authorized shall be based upon the appreciated value of the land held by the said association and for improvements on the same, and shall not exceed twenty-five hundred: And provided also, That the said association may purchase and hold in fee simple in their corporate name, in addition to what the said association now holds, any number of acres of land not exceeding fifty, and also may grant, bargain or sell the same or any part thereof to their stockholders or others, in fee simple, with or without the reservation of ground rents, and in case any ground rents are so created may sell, assign or extinguish the same to any person or persons whatsoever.*

E. B. CHASE,

Speaker of the House of Representatives.

M. M'CASLIN,

Speaker of the Senate.

APPROVED—The twenty-sixth day of April, one thousand eight hundred and fifty-four.

WM BIGLER.