

No. 492.

AN ACT

To incorporate the Welhella and Susquehanna Plank Road Company.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That Commissioners. Dr. E. Iverg, Isaac Hopper and W. H. Dittolf of Potter county; Alison White, D. R. Jackman and David Carskadden and A. C. Noyes of Clinton county; O. Watson, T. W. Lloyd, J. M. Green and Gates Wilcox of Lycoming county, or any three of them, be and they are hereby appointed commissioners to open books, receive subscriptions and organize a company by the name, style and title of the "Welhella and Susquehanna plank road company," with power to construct a road, part plank and part turnpike, or all plank and turnpike, from any point at or near Welhella, or at any point on Kittle creek, in the county of Potter, thence by the nearest and most practicable route to the West Branch of the Susquehanna river, in the county of Clinton, subject to all the provisions and restrictions, and with all the powers and privileges contained in an act regulating turnpike and plank road companies, approved the twenty-sixth day of January, Anno Domini, one thousand eight hundred and forty-nine, and the supplements thereto, except where provisions of the same may conflict with this act. Style. Subject to the provisions of certain act.

SECTION 2. That the said company shall have the right to make use of the whole or any part of the public roads, if any, between the points aforesaid, and to locate their road upon the ground now occupied by such road or roads. To use public roads.

SECTION 3. That the capital stock shall consist of ten thousand dollars, divided into shares of twenty-five dollars each: Capital stock. *Provided,* That the said company may from time to time, by a vote of the stockholders called for that purpose, increase their capital stock so much as in their opinion may be necessary to complete the road, and carry out the true intent and meaning of this act. Proviso.

SECTION 4. That in the event of any delay or inability of the said company to obtain the subscription of stock for the purpose of completing their road, it shall be lawful for said company to borrow any sum or sums of money in lieu thereof, not exceeding six thousand dollars, at any rate of interest not exceeding seven per centum per annum, and for security therefor to pledge the tolls receivable on said road, and to mortgage the said road and the corporate franchises thereof as may be agreed upon by the president and managers of said company and the person or persons lending or advancing such money, and to issue bonds therefor in any sums not less than one hundred dollars, and the said bonds may be converted into the stock of the company at par, at the option of the holder or the holders thereof, at any time prior to the bond falling due. Authority to borrow money.

SECTION 5. That the said company shall have the right to make lateral or branch roads to intersect with the main road. Right to make lateral or branch roads.

Proviso.

hereby authorized: *Provided*, The same do not exceed five miles in length.

E. B. CHASE,
Speaker of the House of Representatives.

M. M'CASLIN,
Speaker of the Senate.

APPROVED—The twenty-sixth day of April, one thousand eight hundred and fifty-four.

WM. BIGLER.

No. 493.

A SUPPLEMENT

To an act, entitled "An act to incorporate the Altoona and Tyrone City Plank Road Company," approved the nineteenth day of April, one thousand eight hundred and fifty-three.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That the said company shall have the right to construct any portion of said road as a turnpike, that the officers of said company may deem proper, instead of plank, as required in the act to which this is a supplement; and also to form such connection with the Altoona and Clearfield plank road company, as the officers of the said company may agree upon.*

E. B. CHASE,
Speaker of the House of Representatives.

M. M'CASLIN,
Speaker of the Senate.

APPROVED—The twenty-sixth day of April, one thousand eight hundred and fifty-four.

WM. BIGLER.