

No. 535.

A SUPPLEMENT

To an act to incorporate the Pennsylvania Saving Fund of Philadelphia, approved the twelfth day of April, Anno Domini, one thousand eight hundred and fifty-one.

SECTION 1. Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That the stock of said company shall be divided into shares of fifty dollars each, and each stockholder at the time of subscribing, shall pay an instalment of five dollars for every share by him or her subscribed, and shall pay the remainder of the instalments at such time or times, and in such amounts as the directors may determine, and if any instalment or instalments required to be paid shall remain unpaid for a period of two months, it shall be in the power of the directors to declare such stock forfeited for the use of the institution, and shall order it to be sold at such time or times, and in such manner as they shall decide.

Division of stock.

Votes.

Proviso.

Proviso.

Affairs, how conducted.

First election.

Repeal.

Additional corporators.

SECTION 2. That each and every share of stock shall entitle the holder thereof to one vote, either in person or by proxy, at every election or meeting: Provided, That said stock shall have been held by the person offering to vote, for a period of at least two months preceding the election, and the only evidence of its having been so held, shall be the stock certificate or transfer book of the company: Provided, That every stockholder may vote at any meeting or election held within three months after the first meeting of the corporators, who has held his or her stock five days preceding such meeting or election.

SECTION 3. That the affairs of said company shall be conducted and managed by a board of thirteen directors, of which the president of the company shall be one, they shall be subject to the same restrictions, perform all the duties, and have all the powers given to the corporators by the act of which this is a supplement, except such as are inconsistent with this act, and the said president and directors shall be elected annually by the stockholders, at such time and place as the by-laws shall provide; in case of a vacancy from death, resignation or otherwise, of the president, the board of directors shall fill his place until the next annual election.

SECTION 4. That the first election of president and directors shall take place within three months after the whole number of shares of stock shall have been subscribed, and the president and directors chosen at any election shall serve until the election of their successors, and the time and place to be fixed by the by-laws, and at least ten days' notice of such election, and every subsequent election of president and directors shall be published daily, in at least two newspapers, printed in the city of Philadelphia.

SECTION 5. That the seventh section of the act to which this is a supplement, be and the same is hereby repealed.

SECTION 6. That in consequence of the death of some, and the declination to act of other corporators named in the first

section of the act, to which this is a supplement, the following named persons shall supply the place, and act in lieu of the corporators named in said section, namely, Joseph Yeager, Robert Morris, James Crissy, Joseph M. Thomas, William Vodges, John Lindsay, George Taber, Samuel W. Weir, Marmaduke Moore, James S. Earle, Thompson Reynolds, Edward C. Markley, James Magee, George Howell, Seth Craige, Joseph B. Lippincott, Edward H. Miles, Lewis Cooper, Robert V. Massey, John M. Bickel, John Holmes, M. D., who shall be invested with all the rights, powers and privileges conferred upon the corporators enumerated in said act, except such as are supplied by, or are inconsistent with the provisions of this act.

E. B. CHASE,

Speaker of the House of Representatives.

M. M'CASLIN,

Speaker of the Senate.

APPROVED—The fourth day of May, one thousand eight hundred and fifty-four.

WM. BIGLER

No. 536.

AN ACT

For the suppression of the manufacture and sale of intoxicating Liquors, as a beverage.

WHEREAS, All laws to be efficient should have the approbation Preamble. and sanction of the people:

And whereas, It is represented that a large number, if not a majority of the citizens of this Commonwealth, are deeply impressed with the necessity of the passage of a prohibitory liquor law:

And whereas, It is impossible to obtain a certain indication of popular sentiment relative thereto by means of petitions and remonstrances; therefore,

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same*, That the qualified voters of this Commonwealth are hereby authorized at the places for holding the general elections in their respective wards, boroughs and townships, on the the second Tuesday of October next, to vote for and against a law which shall entirely prohibit by proper and constitutional regulations and penalties, the manufacture and sale of intoxicating liquors, except for medicinal, sacramental, mechanical and artistical purposes.

Authority of citizens to vote in regard to a prohibitory liquor law.