

tice of the peace, in the name of said company, by action of debt.

SECTION 13. That the said company, if necessity require, shall have power at any time to borrow any sum of money, not exceeding ten thousand dollars, to be applied to the prosecution or improvement of the said work or works, and to pledge their goods and chattels, property, franchises and effects, by mortgage or otherwise, for security and re-payment of the same: *Provided*, That no bonds for a less sum than one hundred dollars shall be issued. Power to borrow money.

SECTION 14. That the owners of the said freehold on and upon which the water of the said company is taken and used, shall in all cases be the parties with whom contracts, for the use of the water, shall be made, and the said real estate be bound for, and liable for the payment of the same. Contracts.

SECTION 15. That it may be lawful for the said company to increase the number of shares to eight hundred, in case it shall be found necessary for the due completion and extension of the objects and purposes intended by this act. Increase of shares.

E. B. CHASE,
Speaker of the House of Representatives.

M: M'CASLIN,
Speaker of the Senate.

APPROVED—The fourth day of May, one thousand eight hundred and fifty-four.

WM. BIGLER.

No. 538.

A SUPPLEMENT

To an act authorizing the School Directors of the borough of Washington to borrow money.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That any loan which may be made in pursuance of the provisions of the act of twenty-eighth of January, one thousand eight hundred and fifty-four, authorizing the school directors of the borough of Washington to borrow money, shall be exempted from taxation; and the said school directors are hereby empowered to provide for the gradual liquidation of the said loan, by increasing the school tax within said district, above the rate fixed by existing laws: *Provided*, The same shall not exceed ten mills on the dollar yearly.

E. B. CHASE,
Speaker of the House of Representatives.

M. M'CASLIN,
Speaker of the Senate.

APPROVED—The fourth day of May, one thousand eight hundred and fifty-four.

WM. BIGLER.