

Filing certificates
in office of Secretary of Commonwealth.

majority vote of the stockholders of the vendor or lessor corporation at a meeting duly called for that purpose.

Section 10. In case of any such sale or sales which include the transfer of a corporate franchise or franchises, or part thereof, it shall be the duty of the president and secretary of the vendor corporation to file in the office of the Secretary of the Commonwealth, within thirty days after the consummation thereof, a certificate, under the common seal of the corporation, setting forth the fact of such sale.

Rights of dissatisfied stockholders.

Section 11. Any stockholder or stockholders of said vendor or lessor corporation who has not voted in favor of the proposed disposition, and is dissatisfied with the same or with the conditions thereof, may proceed, as provided in section five of this act, to have the damages, if any, sustained by him determined and paid or his stock appraised and taken over by the corporation.

Construction of act.

Section 12. The provisions of this act shall be severable, and, if any of its provisions shall be held to be unconstitutional, the decision of the court shall not affect or impair any of the remaining provisions of the act. It is hereby declared as a legislative intent that this act would have been adopted had such unconstitutional provision not been included therein.

Repeal.

Section 13. All acts and parts of acts inconsistent with this act are hereby repealed. No act previously repealed is reenacted hereby.

APPROVED—The 23th day of May, A. D. 1921.

WM. C. SPROUL.

No. 335.

AN ACT

To amend sections five hundred and six as amended, and five hundred and eight, of an act, approved the eighteenth day of May, one thousand nine hundred and eleven (Pamphlet Laws, three hundred nine), entitled "An act to establish a public school system in the Commonwealth of Pennsylvania, together with the provisions by which it shall be administered, and prescribing penalties for the violation thereof; providing revenue to establish and maintain the same, and the method of collecting such revenue; and repealing all laws, general, special, or local, or any parts thereof, that are or may be inconsistent therewith."

School districts.

Amendments to the act of May 18, 1911 (P. L. 309).

Section 1. Be it enacted, &c., That section five hundred and six of an act, approved the eighteenth day of May, one thousand nine hundred and eleven (Pamphlet Laws, three hundred nine), entitled "An act to establish a public school system in the Commonwealth of Pennsylvania, together with the provisions by which it shall be administered, and prescribing penalties for the violation thereof; providing revenue to establish and maintain the same, and the method of collecting such revenue; and repealing all laws, general, special, or local, or any parts thereof, that are or

may be inconsistent therewith," which, as amended by an act, approved the fourth day of June, one thousand nine hundred and fifteen (Pamphlet Laws, eight hundred forty-four), entitled "An act to amend section five hundred and six of an act, entitled 'An act to establish a public school system in the Commonwealth of Pennsylvania, together with the provisions by which it shall be administered, and prescribing penalties for the violation thereof; providing revenue to establish and maintain the same, and the method of collecting such revenue; and repealing all laws, general, special, or local, or any parts thereof, that are or may be inconsistent therewith,'" approved the eighteenth day of May, Anno Domini one thousand nine hundred and eleven, reads as follows:—

"Section 506. The board of school directors in any school district *in* this Commonwealth, in any year, in order to purchase or acquire proper sites or grounds for school buildings, or any lands additional to any present school sites or grounds, or to erect, enlarge, equip, or furnish any school building, or to repair or rebuild any new or old building, or in order to pay or refund any existing indebtedness of any school district, or to pay any indebtedness incurred by any municipality for or on account of any school district or for school purposes, as is herein required to be assumed by any school district hereby established, or to refund as herein authorized to any municipality the amount of any such indebtedness, may create and incur an indebtedness against *any* such school district, and issue bonds to secure the same, for any and all such purposes, or may create and incur an increase of any existing indebtedness against any such school district, for any *or* all such purposes, to any amount that the total indebtedness of such school district, including the indebtedness of any subschool or ward school district therein, if any, shall never exceed seven per centum upon the assessed value of the taxable property for school purposes therein," is hereby amended to read as follows:—

Section 506. The board of school directors in any school district *of* this Commonwealth, in any year, in order to purchase or acquire proper sites or grounds for school buildings or any lands additional to any present school sites or grounds, or to erect, enlarge, equip, or furnish any school building, or to repair or rebuild any new or old building, or in order to pay or refund any existing indebtedness of any school district, or to pay any indebtedness incurred by any municipality for or on account of any school district or for school purposes, as is herein required to be assumed by any school district hereby established, or to refund, as herein authorized, to any municipality, the amount of any such indebtedness, *or to pay or refund obligations*

Section 506, as amended by the act of June 4, 1915 (P. L. 844), cited for amendment.

Directors may incur indebtedness and issue bonds for certain purposes.

or certificates of indebtedness issued under the provisions of section five hundred and eight of this act and outstanding on the thirty-first day of December, one thousand nine hundred and twenty-one, may create and incur an indebtedness against such school district, and issue bonds to secure the same, for any and all such purposes, or may create and incur an increase of any existing indebtedness against any such school district, for any and all such purposes, to any amount that the total indebtedness of such school district, including the indebtedness of any subschool or ward school district therein, if any, shall never exceed seven per centum upon the assessed value of the taxable property for school purposes therein.

Section 2. That section five hundred and eight of said act, which reads as follows:—

Section 508, cited
for amendment.

“Section 508. Any school district having no indebtedness or whose indebtedness is less than two (2) per centum of the total valuation of the taxable property for school purposes therein, may, at any time, by or through its board of school directors, incur, in addition to any bonds herein authorized, a temporary debt, or borrow money, which in school districts of the first and second class shall not exceed *two-tenths* of one (1) per centum, and in school districts of the third and fourth class, *one-half of one* (1) per centum, of the total amount of taxable property in such school district, and issue an obligation therefor, under the seal of the district, if any, properly attested by the president and secretary thereof, payable within two years from the date thereof, and bearing interest not exceeding the legal rate, but no such obligation shall be sold at less than par: Provided, That the incurring of any such temporary debt or borrowing money upon such obligation shall receive the affirmative vote of not less than *two-thirds* of the members of the board of school directors therein: Provided further, That the total amount of all indebtedness in any school district issuing such *obligation* shall not, at any time, including all such obligations, exceed two per centum of the total valuation of taxable property therein: *Provided further, That all such obligations, issued by any school district as herein provided, shall be paid by the district on or before coming due, and shall not be extended or renewed:* Provided further, That any school district incurring any temporary debt and issuing such obligations, in the manner herein provided, shall provide from its current revenue for the payment of the same,” is hereby amended to read as follows:—

Temporary debt.

Section 508. Any school district having no indebtedness or whose indebtedness is less than two (2) per centum of the total valuation of the taxable property for school purposes therein, may, at any time, by or through its board of school directors, incur, in addition

to any bonds herein authorized, a temporary debt, or borrow money, which, in school districts of the first and second class, shall not exceed *four-tenths* of one (1) per centum, and in school districts of the third and fourth class *shall not exceed* one (1) per centum, of the total amount of taxable property in such school district, and issue an obligation *or obligations* therefor, under the seal of the district, if any, properly attested by the president and secretary thereof, payable within two years from the date thereof, and bearing interest not exceeding the legal rate, but no such obligation shall be sold at less than par: Provided, That the incurring of any such temporary debt or borrowing money upon such obligation shall receive the affirmative vote of not less than two-thirds of the members of the board of school directors therein: Provided further, That the total amount of all indebtedness in any school district issuing such *obligations* shall not, at any time, including all such obligations, exceed two per centum of the total valuation of taxable property therein: Provided further, That any school district incurring any temporary debt and issuing such obligations, in the manner herein provided, shall provide from its current revenue for the payment of the same, *except such temporary debt as may be outstanding on the thirty-first day of December, one thousand nine hundred and twenty-one, and which, by the provisions of section five hundred and six, may be refunded by an issue of bonds.*

Obligations.

Required vote.

Total amount.

Payment.

APPROVED—The 20th day of May, A. D. 1921.

WM. C. SPROUL.

No. 336.

AN ACT

Empowering cities to take, purchase, or condemn property for the purpose of erecting, providing, maintaining, and operating thereon playgrounds, playfields, gymnasiums, public baths, swimming pools, indoor recreation centers, comfort stations, waiting stations, and drinking fountains.

Section 1. Be it enacted, &c., That cities shall have the power to take, purchase, or acquire through condemnation proceedings property for the purpose of erecting, providing, maintaining, and operating thereon playgrounds, playfields, gymnasiums, public baths, swimming pools, indoor recreation centers, comfort stations, waiting stations, and drinking fountains.

Section 2. All proceedings for the assessment of damages for property taken under the provisions of this act shall be had in the same manner as is now provided by law for the taking of property for public improvement in such cities.

Cities.

Acquisition of property for playgrounds, etc.

Eminent domain.