

No. 418.

AN ACT

To quiet the title to real estate; and to enable citizens of the United States, and corporations authorized to hold real estate within this Commonwealth, to hold and convey title to real estate which has been formerly held by or for corporations not authorized by law to hold the same.

Real estate.

Conveyances by corporations having no right to own or hold.

Validation.

Escheat cases pending.

Section 1. Be it enacted, &c., That where any real estate in this Commonwealth, heretofore held by or for any corporation or corporations not having the right to own and hold the same, has been conveyed to any citizen of the United States, or to any corporation authorized by the laws of this Commonwealth to hold the same, such citizens or corporation, grantee as aforesaid, shall hold and may convey such title and estate indefeasibly as to any right of escheat in this Commonwealth by reason of such real estate having been held by or for a corporation not authorized to hold the same by the laws of this Commonwealth. This act shall not apply to escheat cases now in litigation.

APPROVED—The 25th day of May, A. D. 1921.

WM. C. SPROUL.

No. 419.

AN ACT

Permitting certain domestic mutual fire insurance companies to issue cash premium policies without assessment liability; and providing for the distribution and escheat of the surplus of certain domestic mutual fire insurance companies in event of dissolution.

Domestic mutual fire insurance companies.

Cash premium policies.

Cash premium instead of cash deposit.

Section 1. Be it enacted, &c., That any domestic mutual fire insurance company, organized prior to May first, one thousand eight hundred and seventy-six, having a surplus not less than the minimum capital required for the organization of a domestic stock fire insurance company and an unearned premium reserve computed upon the same basis as that required of domestic stock fire insurance companies, may issue policies for a cash premium without any contingent liability for assessment.

Section 2. Any domestic mutual fire insurance company, incorporated by a special act of the Legislature prior to May first, one thousand eight hundred and seventy-six, and having a surplus and unearned premium reserve as required in section one, and whose charter provides for a premium deposit which shall remain as a pledge for the performance of the depositor's covenants, which deposit, under the provision of such charter, shall be returned to the depositor at the expiration of the policy, together with a proportional

dividend of the profits after deducting losses and incidental charges, and whose charter further provides that the net profit, arising by interest or otherwise, shall be ascertained yearly to every member in proportion to his, her, or their deposit for which each member shall have credit on the company's books, payable at the cancellation of the policy, may, instead of collecting such deposit money as above provided under such charter, charge a cash premium in advance, on which no dividend or return shall be due or accrue, other than return premiums on canceled policies.

Section 3. The surplus of any domestic mutual fire insurance companies issuing policies in accordance with the provisions of section one or two of this act shall be held as a reserve for the payment of losses and expenses; and, in the event of dissolution of the company, shall be divided pro rata among the policyholders whose policies are in force at the time of dissolution, but no policyholder, other than loss claimants, shall receive more than the amount of the unearned cash premium last paid to the company for the current term of such policy. Any balance remaining shall escheat to the Commonwealth of Pennsylvania.

Surplus to be held
as reserve.

Disposition on
dissolution.

Escheat.

APPROVED—The 25th day of May, A. D. 1921.

WM. C. SPROUL.

No. 420.

AN ACT

To further amend section fifteen of the act, approved the twelfth day of July, one thousand nine hundred and thirteen (Pamphlet Laws, seven hundred and nineteen), entitled "An act regulating certain political parties; providing for and regulating the nomination of candidates of such political parties for certain public offices, the election of delegates and alternate delegates to national party conventions, and of certain party officers, including State committeemen; a method whereby electors of such political parties may express their choice of candidates for the office of President of the United States; and the payment by the several counties, and their reimbursement by the State, of the expenses of the same; authorizing the State committee of a political party to make, and to alter, amend, and revoke rules; and providing penalties for the violation of the provisions of this act, and for the punishment of certain offenses provided for herein; and repealing inconsistent legislation," by empowering the court of common pleas, instead of the return board, to open ballot-boxes when fraud or error not manifest on the general return is alleged.

Section 1. Be it enacted, &c., That section fifteen of the act, approved the twelfth day of July, one thousand nine hundred and thirteen (Pamphlet Laws, seven hundred and nineteen), entitled "An act regulating certain political parties; providing for and regulating the nomination of candidates of such political parties for certain public offices, the election of delegates and alternate delegates to national party conven-

Primary elections.