

hundred and seventeen (Pamphlet Laws, seven hundred and seventy-six), entitled "An act to amend an act, approved the fourteenth day of June, one thousand eight hundred and eighty-seven, entitled 'An act to provide for the incorporation and regulation of companies, not for profit, organized for the encouragement of the arts and sciences and of agriculture and horticulture, and to confer upon such companies the right of eminent domain,' as amended; enabling said coporations to increase their bonded indebtedness from five hundred thousand dollars to one million dollars," reads as follows:—

Section 3, act of June 14, 1887 (P. L. 383), as amended by act of July 11, 1917 (P. L. 776), cited for amendment.

"Section. 3. It shall be lawful for any corporation named in this act to borrow money, and secure any indebtedness created by it by issuing bonds, *not to exceed the sum of one million dollars*, with or without interest coupons attached thereto, and to secure the same by a mortgage or mortgages, for the use of its bondholders, upon its property, real and personal, and its franchises, but no such bond or indebtedness shall bear a rate of interest exceeding six per centum per annum," is hereby further amended to read as follows:—

Indebtedness.

Section 3. It shall be lawful for any corporation named in this act to borrow money, and secure any indebtedness created by it by issuing bonds with or without interest coupons attached thereto, and to secure the same by a mortgage or mortgages, for the use of its bondholders, upon its property, real and personal, and its franchises, but no such bond or indebtedness shall bear a rate of interest exceeding six per centum per annum.

Bonds.

Mortgages.

Interest.

APPROVED—The 25th day of May, A. D. 1921.

WM. C. SPROUL.

No. 424.

AN ACT

To amend section nineteen, chapter three, article one, of an act, approved the fourteenth day of May, one thousand nine hundred and fifteen (Pamphlet Laws, three hundred and twelve), entitled "An act providing a system of government for boroughs, and revising, amending, and consolidating the law relating to boroughs."

Boroughs.

Section 1. Be it enacted, &c., That section nineteen, chapter three, article one, of an act, approved the fourteenth day of May, one thousand nine hundred and fifteen (Pamphlet Laws, three hundred and twelve), entitled "An act providing a system of government for boroughs, and revising, amending, and consolidating the law relating to boroughs," which reads as follows:—

"Section 19. A certified copy of the ordinance, together with a description and a plot showing the courses and distances of the boundaries of the borough before and after such proposed annexation, shall be filed in the court of quarter sessions of the county, or, in case the land proposed to be annexed is situate in an adjacent county, then in the courts of both counties. A notice of such filing shall also be filed in the office of the county commissioners of the proper county. Thereupon the territory proposed to be annexed shall be a part of the borough; except when any ordinance and plot are filed in the office of the clerk of the court of quarter sessions within two months of any general, municipal, or primary election, in which case the property proposed to be annexed shall not become a part of the borough until the day succeeding such election," is hereby amended to read as follows:—

Section 19, article 1, chapter 3, act of May 14, 1915 (P. L. 312), cited for amendment.

Section 19. A certified copy of the ordinance, together with a description and a plot showing the courses and distances of the boundaries of the borough before and after such proposed annexation, shall be filed in the court of quarter sessions of the county, or, in case the land proposed to be annexed is situate in adjacent county, then in the courts of both counties. A notice of such filing shall also be filed in the office of the county commissioners of the proper county. Thereupon the territory proposed to be annexed shall be a part of the borough; except when any ordinance and plot are filed in the office of the clerk of the court of quarter sessions within two months of any general, municipal, or primary election, in which case the property proposed to be annexed shall not become a part of the borough until the day succeeding such election.

Annexation of territory.

Where lands are annexed to a borough of an adjoining county, such lands shall thereupon be held to be in the county in which said borough was incorporated for all purposes pertaining to boroughs, schools (except the entering of tax and other liens), elections, and the assessment and collection of taxes, but for all other purposes shall be considered to be in the county of its location as if the said annexation had not been made.

Territory of an adjoining county.

The proper officials of the county in which the annexing borough is located shall account to the county treasurer of the county in which the annexed land is situated for such county, poor, or other tax as may lawfully belong to the said county, first deducting the commission allowed by law for the collection of taxes.

APPROVED—The 25th day of May, A. D. 1921.

WM. C. SPROUL.