

shall be effected," approved the seventeenth day of May, one thousand nine hundred and twenty-three (Pamphlet Laws, two hundred fifty-one).

Section 1. Be it enacted, &c., That section one of an act, entitled "An act authorizing the sale, assignment, disposition, transfer, and conveyance of the franchises and of the property, real, personal, and mixed, of any water or power water companies organized prior to the first day of April, one thousand nine hundred and five, to another water or water power company also organized prior to the first day of April, one thousand nine hundred and five; and providing the manner in which said sale and purchase shall be effected," approved the seventeenth day of May, one thousand nine hundred and twenty-three (Pamphlet Laws, two hundred fifty-one), is amended to read as follows:

Section 1. That it shall be lawful for any water or water power company organized prior to the first day of April, one thousand nine hundred and five, under the provisions of any general or special act of Assembly authorizing the formation of any corporation or corporations, *or formed by merger and consolidation of two or more water or water power companies which were organized prior to the first day of April, one thousand nine hundred and five, to sell its property, rights, franchises, powers, and privileges to any other water or water power company or companies, transacting the same or a similar line of business organized prior to the first day of April, one thousand nine hundred and five, or formed by the merger and consolidation of two or more water or water power companies which were organized prior to the first day of April, one thousand nine hundred and five, so that all the property, rights, powers, franchises, and privileges then by law vested in the selling corporation shall be transferred to and vested in the corporation making such purchase.*

APPROVED—The 3d day of May, A. D. 1927.

JOHN S. FISHER

No. 334

AN ACT

To amend section one of an act, entitled "An act authorizing the merger and consolidation of water or water power companies organized prior to the first day of April, one thousand nine hundred and five, and providing the manner in which such merger shall be effected," approved the twentieth day of May, one thousand nine hundred and twenty-one (Pamphlet Laws, one thousand and ten).

Section 1. Be it enacted, &c., That section one of an act, entitled "An act authorizing the merger and

Corporations.

Section 1 of act of May 17, 1923 (P. L. 251), amended.

Water or water power companies may sell property and franchises to another similar company.

Water and water power companies.

Section 1 of act of May 20, 1921 (P. L. 1010), amended.

Companies organized prior to April 1, 1905.

Merger and consolidation.

consolidation of water or water power companies organized prior to the first day of April, one thousand nine hundred and five, and providing the manner in which such merger shall be effected," approved the twentieth day of May, one thousand nine hundred and twenty-one (Pamphlet Laws, one thousand and ten), is amended to read as follows:

Section 1. That it shall be lawful for any water or water power company organized prior to the first day of April, one thousand nine hundred and five, under the provisions of any general or special act of Assembly authorizing the formation of any corporation or corporations, *or formed by the merger and consolidation of two or more water or water power companies which were organized prior to the first day of April, one thousand nine hundred and five*, to merge its corporate rights, franchises, powers, and privileges with and into those of any other water or water power company or companies, transacting the same or a similar line of business, organized prior to the first day of April, one thousand nine hundred and five, *or formed by the merger and consolidation of two or more water or water power companies which were organized prior to the first day of April, one thousand nine hundred and five*, so that by virtue of this act such corporation may consolidate, and so that all the property, rights, powers, franchises, and privileges then by law vested in either of such corporations so merged, shall be transferred to and vested in the corporation into which such merger shall be made.

APPROVED—The 3d day of May, A. D. 1927.

JOHN S. FISHER

No. 335

AN ACT

To validate private sales of real estate, by cities of the third class, heretofore made.

Cities of the third class.

Private sales of real estate validated.

Proviso.

Section 1. Be it enacted, &c., That all private sales of real estate, heretofore made by any city of the third class, shall and the same are hereby declared to be valid and effectual to vest in the purchaser the title of such city of the third class in the real estate so sold, notwithstanding that such sale was not a public sale, after competitive bidding: Provided, This act