

day of May, one thousand nine hundred and twenty-three (Pamphlet Laws, four hundred and thirty-eight), entitled 'An act authorizing corporations incorporated under the laws of any other State of the United States to acquire, use, encumber, and dispose of such real estate, and rights, and interests in, in the nature of or in respect to real estate, in Pennsylvania, as may be necessary and proper for the exercise of such of their corporate purposes as it may be lawful for them to exercise in this State; defining certain of their powers, rights, and liabilities in connection therewith; regulating the exercise of said rights by foreign public service corporations; repealing certain acts; and validating certain titles, rights, and interests heretofore acquired,' by extending its provisions to corporations incorporated under the laws of the District of Columbia or by act of Congress," is hereby further amended to read as follows:

May hold real estate necessary to exercise of corporate powers.

Section 1. Be it enacted, &c., That any corporation incorporated under the laws of any other State of the United State of America, the District of Columbia, or by act of Congress, may take, by conveyance, devise, lease, or otherwise, such real estate, and rights and interests in the nature of or in respect to real estate, in Pennsylvania, as may be necessary and proper for the exercise of such of their corporate purposes as it may be lawful under the Constitution and laws of Pennsylvania to exercise in this State, and may hold, use, enjoy, improve, develop, mortgage, lease, and convey the same, or any portion thereof: Provided, however, That no foreign corporation which is a public service company under the Pennsylvania law shall exercise any rights under this act until it shall first have obtained the approval of the Public Service Commission of the Commonwealth of Pennsylvania, evidenced by its certificate of public convenience: *And provided further, That no foreign corporation taking, holding, owning, and using real estate, or any rights or interests therein, in this State, shall exercise any rights under this act, unless it grant to any and all of its stockholders residing in this State the right to inspect any and all the books, documents, and records of the corporation kept in this State to the same extent as such right exists in the case of domestic corporations; and the courts of common pleas shall have jurisdiction and power to enforce such right by appropriate procedure the same as in case of domestic corporations.*

Proviso.

Public service company.

Proviso.

Right of resident stockholder to inspect records.

Jurisdiction of common pleas.

APPROVED—The 5th day of May, A. D. 1927.

JOHN S. FISHER