

(b) Such full paid stock certificate shall bear printed consecutive numbers and shall be issued from a bound stock certificate book, containing a stub for each certificate, bearing the same number as the stock certificate, and on which stub, in each case, there shall be written or printed the corporate name of the association, the name and address of the person in whose name the certificate of stock is issued, the number of shares issued, and the date of the certificate. On each stub, at least two officers shall certify that the information contained thereon is correct and is in accordance with the stock certificate bearing the same number.

Certificates  
and stubs.

(c) Upon the withdrawal of such full paid stock, the certificate shall be surrendered by the holder thereof to the association, and shall be preserved indefinitely; and to have the transfer thereof made on the books of the association to the purchaser, the said certificate of stock duly assigned shall likewise be surrendered to the association and preserved indefinitely, the same as hereinbefore provided in case of withdrawal.

Withdrawal  
and transfer.

Certificates to be  
preserved.

(d) No periodical interest or cash dividends shall be paid on such full paid stock in excess of the net rate of dividends earned each year on all the outstanding stock of the association less the amount thereof, if any, set aside to the contingent fund.

Interest  
or dividends.

(e) All periodical payments of interest or cash dividends on such full paid stock shall be made by check of the association, to the order of the person in whose name the stock stands on the books of the association, or to the order of the person to whom it has been assigned or transferred, and mailed or delivered personally to him or her; and all such checks, when paid and cancelled, shall be kept on file by the association and preserved for a period of not less than seven years.

Payments to be  
made by check.

Checks to be pre-  
served.

Section 2. All acts or parts of acts inconsistent herewith are hereby repealed.

Repeal.

APPROVED—The 5th day of April, A. D. 1927.

JOHN S. FISHER

No. 76

AN ACT

To amend sections five hundred fifty-five, two thousand three hundred eight, to further amend section two thousand six hundred twenty, and to amend section two thousand six hundred twenty-five of an act approved the eighteenth day of May, one thousand nine hundred eleven (Pamphlet Laws, three hundred and nine), entitled "An act to establish a public school system in the Commonwealth of Pennsylvania, together with the provisions by which it shall be administered, and prescribing penalties for the violation thereof: providing revenue to establish and maintain the same, and the method of collecting such revenue; and repealing all laws, general, special, or local, or any parts thereof, that are or may be inconsistent therewith."

Section 1. Be it enacted, &c., That section five hundred fifty-five of an act approved the eighteenth day of May, one thousand nine hundred and eleven

Public schools.  
Section 555 of  
act of May 18,  
1911 (P. L. 309),  
amended.

(Pamphlet Laws, three hundred and nine), entitled "An act to establish a public school system in the Commonwealth of Pennsylvania, together with the provisions by which it shall be administered and prescribing penalties for the violation thereof; providing revenue to establish and maintain the same, and the method of collecting such revenue; and repealing all laws, general, special, or local, or any parts thereof, that are or may be inconsistent therewith," is hereby amended to read as follows:

Collector shall report names omitted to assessor.

Section 555. In case the collector of school taxes in any school district of the second, third, or fourth class in this Commonwealth, or any deputy thereof, shall at any time find within the district in which he is collector of school taxes or deputy thereof, any [male] resident or inhabitant above the age of twenty-one years, whose name does not appear upon the duplicate of the district, he shall report the name of such person forthwith to the proper assessor or assessors in said school district.

Section 2308 amended.

Section 2. That section two thousand three hundred eight of said act be hereby amended to read as follows:

Correction of errors in certification of number of teachers as basis of appropriation.

Section 2308. If any error in the certificates of the [number of] teachers [or children] shall occur, whereby a school district would receive more or less of the State appropriation than is justly due to such district, the county or district superintendent shall have authority, and hereby is required, to forward immediately to the Superintendent of Public Instruction a correct [enumeration] *certification* of teachers, [or children] and the Superintendent of Public Instruction shall thereupon make it the basis of the appropriation due said district.

Section 2620 further amended.

Section 3. That section two thousand six hundred twenty of said act, as amended by the act approved the twenty-ninth day of June, one thousand nine hundred and twenty-three (Pamphlet Laws, nine hundred and forty-nine), entitled "An act to amend sections two thousand six hundred and three and two thousand six hundred and twenty, and section two thousand six hundred and twenty-three as amended, and to repeal section two thousand six hundred and nineteen, of an act approved the eighteenth day of May, one thousand nine hundred and eleven (Pamphlet Laws, three hundred and nine), entitled 'An act to establish a public school system in the Commonwealth of Pennsylvania, together with the provisions by which it shall be administered, and prescribing penalties for the violation thereof; providing revenue to establish and maintain the same, and the method of collecting such revenue; and repealing all laws, general, special, or local, or any parts thereof, that are or may be inconsistent there-

with,' by providing for the audit of accounts of second and third class school districts by the city, borough, or township controller or auditor; and fixing their compensation," be hereby further amended to read as follows:

Section 2620. In every school district of the second and third classes, the proper auditors herein provided to audit the finances of the school district shall begin their duties on the first Monday in July each year, and promptly, *within thirty days*, audit the accounts of the school district for which they were appointed, including the accounts of the treasurer, the school depositories, and other school funds, for the preceding fiscal year, in the manner herein provided. On the completion of the audit they shall make a correct duplicate report thereof, which shall contain an itemized statement of all receipts, expenditures, and credits, whatsoever, of school officials, and the assets and liabilities of the district; one copy to be filed with the board of school directors of the district, and the other copy in the court of common pleas to the number and term in which their appointment was made.

Audits in districts of second and third classes.

Duplicate report.

Filing.

Section 4. That section two thousand six hundred twenty-five of said act be hereby amended to read as follows:

Section 2625 amended.

Section 2625. In every school district of the fourth class in this Commonwealth, the proper auditors, herein provided to audit the finances of the school district, shall meet annually with the board of school directors, on the first Monday of July, at the time of organization, or within five days thereafter, and *within thirty days* carefully audit and adjust the financial accounts of the school district for the preceding school year: *Provided, That the meeting of the auditors with the board of school directors shall not be held on the fourth of July.* At the completion of the audit they shall make a careful statement, in duplicate, of the finances of the district for the preceding year, setting forth the assets and liabilities, and an itemized statement of all receipts, expenditures, and credits, whatsoever, of all school officials, and including therein any sums that have been charged against any person or persons,—one copy of which annual statement shall be filed by such auditors with the secretary of the board of school directors, and one in the court of quarter sessions, and a summary thereof, including the assets and liabilities of the school district, shall be published in a newspaper having general circulation in the district, once a week for three successive weeks, beginning the first week after filing the same, or be promptly posted, by not less than six copies, in as many places in the district.

Audit in districts of the fourth class.

Annual meeting.

Audit.

Duplicate statement.

Filing.

Summary to be published.

APPROVED—The 5th day of April, A. D. 1927.

JOHN S. FISHER

No. 77

## AN ACT

To amend section two of an act, approved the eighteenth day of April, one thousand nine hundred and twenty-three (Pamphlet Laws, seventy), entitled "An act authorizing boroughs to appropriate moneys or to levy and collect, with the assent of electors, a special tax for the purpose of purchasing fire engines and fire apparatus, and to assist existing fire companies in the purchase of fire engines and fire apparatus," empowering boroughs to appropriate moneys for the purchase of fire hose.

Boroughs.

Special tax for fire equipment.

Section 2 of act of April 18, 1923 (P. L. 70), amended.

Section 1. Be it enacted, &c., That section two of an act, approved the eighteenth day of April, one thousand nine hundred and twenty-three (Pamphlet Laws, seventy), entitled "An act authorizing boroughs to appropriate moneys or to levy and collect, with the assent of electors, a special tax for the purpose of purchasing fire engines and fire apparatus, and to assist existing fire companies in the purchase of fire engines and fire apparatus," is hereby amended to read as follows:

Purposes of special tax.

Section 2. The money so raised and collected shall be used and expended under the direction and authority of the councils of the several boroughs for the following purposes, and none other: For the purpose of the purchase of fire engines, [and] fire apparatus, *and fire hose*, for the use of the borough, or for the purpose of assisting any existing fire engine company or fire company or companies in any of the said boroughs in the purchase, renewal, or repair of their respective fire engines, [or] fire apparatus, *or fire hose, or for the purchase of land upon which to erect a fire house, or for the erection and maintenance of a fire house or fire houses.* Any of said boroughs are also authorized to expend moneys in its treasury, collected for general purposes, for any of the purposes provided for in this act.

Purchase of hose.

APPROVED—The 5th day of April, A. D. 1927.

JOHN S. FISHER

No. 78

## AN ACT

To authorize the incoming sheriff in any county to complete the official acts of his predecessor.

Sheriffs.

Incoming sheriff to complete unfinished business.

Section 1. Be it enacted, &c., That it shall be the duty of every outgoing sheriff in any county in the Commonwealth to hand over to his successor in office all unfinished and unexecuted writs and process whatsoever, whose duty it shall be to receive and execute