

No. 320

AN ACT

To validate certain obligations of townships of the second class issued for money borrowed or for work done or materials furnished.

Section 1. Be it enacted, &c., That all notes, certificates of indebtedness, and other obligations of townships of the second class issued for money borrowed or for work done or materials furnished, where the money was actually loaned or the work done or materials furnished, be and hereby they are ratified, confirmed, and validated, notwithstanding that, at the time of the issue thereof, no tax was levied for the payment of the principal and interest, and that no statement was filed in the court of quarter sessions prior to the issue thereof: Provided, however, That in any suit or action on such notes, certificates, or obligations, the township may defend as to the amount of money loaned or as to the value of the work done or materials furnished, whether such certificates be held by the original holder or an assignee or transferee.

Township of second class.

Obligations issued for money borrowed, etc.

Validation.

Proviso.

Section 2. This act shall not apply to or validate any indebtedness of any township, or to any note, certificate, or other obligation, which violates any restriction imposed by any provision of the Constitution of this Commonwealth, neither shall it apply to or validate any indebtedness which shall have been declared invalid by the final judgment of any court of competent jurisdiction in a suit or action to which the holders of any such note, certificate, or other obligation were parties.

When act shall not apply.

APPROVED—The 23d day of June, A. D. 1931.

GIFFORD PINCHOT

No. 321

AN ACT

Authorizing persons, co-partnerships, associations, and corporations, who, whether as sub-contractor or otherwise, have furnished material or supplied or performed labor in connection with any public work or improvement, to intervene in or institute actions on certain bonds given to the Commonwealth or to municipal corporations in connection with the performance of public contracts; fixing the time within which such actions must be brought, and the amounts recoverable therein; and providing for distribution of amounts recovered; and prescribing procedure.

Section 1. Be it enacted, &c., That in all cases where a surety bond shall be given to the Commonwealth of

Labor and material-men.