

Section 8. If any section, part or provision of this act shall be declared unconstitutional, invalid or ineffective by any court or other authority of competent jurisdiction, such declaration shall not affect any other section, provision or part hereof. Constitutionality.

Section 9. This act shall take effect immediately upon approval by the Governor. When effective.

APPROVED—The 26th day of April, A. D. 1933.

GIFFORD PINCHOT

No. 51

AN ACT

To amend section five hundred and six and five hundred and eight of the act, approved the eighteenth day of May, one thousand nine hundred and eleven (Pamphlet Laws, three hundred nine), entitled "An act to establish a public school system in the Commonwealth of Pennsylvania, together with the provisions by which it shall be administered, and prescribing penalties for the violation thereof; providing revenue to establish and maintain the same, and the method of collecting such revenue; and repealing all laws, general, special or local, or any parts thereof, that are or may be inconsistent therewith," as amended, by authorizing the funding of certain indebtedness.

Section 1. Be it enacted, &c., That sections five hundred and six and five hundred and eight of the act, approved the eighteenth day of May, one thousand nine hundred and eleven (Pamphlet Laws, three hundred nine), entitled "An act to establish a public school system in the Commonwealth of Pennsylvania, together with the provisions by which it shall be administered, and prescribing penalties for the violation thereof; providing revenue to establish and maintain the same, and the method of collecting such revenue; and repealing all laws, general, special or local, or any parts thereof, that are or may be inconsistent therewith," as last amended by the act approved the twenty-ninth day of May, one thousand nine hundred and thirty-one (Pamphlet Laws, two hundred forty-three), are hereby further amended to read as follows: Public school system.

Section 506. The board of school directors in any school district of this Commonwealth, in any year, in order to purchase or acquire proper sites or grounds for school buildings, or any lands additional to any present school sites or grounds, or to erect, enlarge, equip or furnish any school building, or to repair or rebuild any new or old building, or in order to pay or refund any existing indebtedness of any school district, or to pay any indebtedness incurred by any municipality for or on account of any school district or for school purposes, as is herein required to be assumed by any school district Sections 506 and 508, act of May 18, 1911 (P. L. 309), as last amended by act of May 29, 1931 (P. L. 243), further amended.
May create indebtedness and issue bonds.

hereby established, or to refund as herein authorized to any municipality the amount of any such indebtedness, or to pay or refund obligations or certificates of indebtedness, issued under the provisions of section five hundred and eight of this act, outstanding on the thirty-first day of December, one thousand nine hundred and [thirty] *thirty-two*, may create and incur an indebtedness against such school district, and issue bonds to secure the same, for any and all such purposes, or may create and incur an increase of any existing indebtedness against any such school district, for any and all such purposes, to any amount that the total indebtedness of such school district, including the indebtedness of any school or ward school district therein, if any, shall never exceed seven per centum upon the assessed value of the taxable property for school purposes therein.

Temporary
debt.

Section 508. Any school district having no indebtedness, or whose indebtedness, incurred or created without the assent of the electors thereof, is less than two (2) per centum of the total valuation of the taxable property for school purposes therein, may, at any time, by or through its board of school directors, incur, in addition to any bonds herein authorized, a temporary debt, or borrow money, which, in school districts of the first and second class, shall not exceed four-tenths of one (1) per centum, and in school districts of the third and fourth class shall not exceed one (1) per centum, of the total amount of taxable property in such school district, and issue an obligation or obligations therefor, under the seal of the district, if any, properly attested by the president and secretary thereof, payable within two years from the date thereof, and bearing interest not exceeding the legal rate, but no such obligation shall be sold for less than par: Provided, That the incurring of any such temporary debt, or borrowing money upon such obligation, shall receive the affirmative vote of not less than two-thirds of the members of the board of school directors therein: Provided further, That the total amount of all indebtedness incurred or created without the assent of the electors in any school district issuing such obligations shall not, at any time, including all such obligations, exceed two per centum of the total valuation of the taxable property therein: Provided further, That any school district incurring any temporary debt, and issuing such obligations, in the manner herein provided, shall provide from its current revenue for the payment of the same, except such temporary debt as may be outstanding on the thirty-first day of December, one thousand nine hundred and [thirty] *thirty-two*, and which, by the provisions of section five hundred and six, may be refunded by an issue of bonds.

Limits as
to amounts.

Obligations to
be issued
therefor.

Proviso.

Proviso.

Proviso.

APPROVED—The 26th day of April, A. D. 1933.

GIFFORD PINCHOT