

protection of policyholders in this Commonwealth, compel the attendance of officers, or visit and examine, in person or by his deputy or examiners, any insurance company, association, or exchange of another State or foreign government applying for admission or already admitted to do business in this Commonwealth.

In lieu of such examination, the Insurance Commissioner may accept the report of examination made by or upon the authority of the supervising official of any other State.

The Insurance Commissioner shall grant a hearing to the corporation or other insurer or organization examined before filing such report, and may withhold any such report from public inspection for such time as he may deem proper, and may, if he deems it for the interest of the public to do so, publish any such report or the results of any such examination as contained therein in one or more newspapers of the State.

APPROVED—The 24th day of May, A. D. 1933.

GIFFORD PINCHOT

No. 210

AN ACT

To amend section six hundred fifty-two of article six of the act, approved the seventeenth day of May, one thousand nine hundred and twenty-one (Pamphlet Laws, six hundred eighty-two), entitled "An act relating to insurance; amending, revising, and consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and fire insurance rating bureaus, and the regulation and supervision of insurance carried by such companies, associations, and exchanges, including insurance carried by the State Workmen's Insurance Fund; providing penalties; and repealing existing laws," providing that all premiums and interest charges on account of policies insuring employers against workmen's compensation liability, and all judgments recovered for same, shall be preferred claims in all insolvency or bankruptcy proceedings, and trustees proceedings for administration of estates, and receiverships.

Section 1. Be it enacted, &c., That section six hundred fifty-two of article six of the act, approved the seventeenth day of May, one thousand nine hundred and twenty-one (Pamphlet Laws, six hundred eighty-two), entitled "An act relating to insurance; amending, revising, and consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and fire insurance rating bureaus, and the regulation and supervision of insurance

The Insurance Company Law of 1921.

Workmen's compensation insurance.

Section 652, act of May 17, 1921 (P. L. 682), amended.

carried by such companies, associations, and exchanges, including insurance carried by the State Workmen's Insurance Fund; providing penalties; and repealing existing laws," is hereby amended to read as follows:

Section 652. Suits for Premiums.—No suit shall be maintained for the collection of premiums upon any policy of insurance under "The Workmen's Compensation Act of nineteen hundred and fifteen," or acts amendatory thereof, which violates any of the provisions of this act. *All premiums and interest charges on account of policies insuring employes against liability under this chapter, which may be due to the State insurance fund, or any stock corporation or mutual association authorized to transact the business of insurance in this State, and all judgments recovered by the State insurance fund, or any such insurance corporation or association, against any employer on actions brought under any such policy, shall be deemed preferred claims in all insolvency or bankruptcy proceedings, trustee proceedings for administration of estates, and receiverships, involving the employer liable therefor, or the property of such employer; provided, however, that claims for wages shall receive prior preference in all such proceedings.*

APPROVED—The 24th day of May, A. D. 1933.

GIFFORD PINCHOT

No. 211

AN ACT

To amend section two hundred and five of the act, approved the seventeenth day of May, one thousand nine hundred and twenty-one (Pamphlet Laws, six hundred eighty-two), entitled "An act relating to insurance; amending, revising, and consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and fire insurance rating bureaus, and the regulation and supervision of insurance carried by such companies, associations, and exchanges, including insurance carried by the State Workmen's Insurance Fund; providing penalties; and repealing existing laws," as amended, by fixing the minimum par value of the shares of capital stock of all stock insurance companies.

Insurance
Company
Law of 1921.

Capital stock.

Section 205, act
of May 17, 1921
(P. L. 692), as
amended by act
of April 26, 1929
(P. L. 781),
further amended.

Section 1. Be it enacted, &c., That section two hundred and five of the act, approved the seventeenth day of May, one thousand nine hundred and twenty-one (Pamphlet Laws, six hundred eighty-two), entitled "An act relating to insurance companies; amending, revising, and consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and fire insurance rating bureaus, and