Preemptive rights.

Section 7. The shareholders of a bank or a trust company which issues preferred shares, pursuant to the provisions of this act, shall not have any preëmptive right to purchase such preferred shares. The preferred shares may be sold at par, or in excess of par, in any manner which the bank or the trust company deems to its best interests and which the Department of Banking approves in writing.

Sale of shares to R. F. C. Section 8. Preferred shares issued pursuant to the provisions of this act may be sold to the Reconstruction Finance Corporation upon such terms and in such manner as the Reconstruction Finance Corporation shall prescribe.

Constitutionality.

Section 9. If any part of this act shall be declared unconstitutional by any court, the remaining provisions of the act shall be given full force and effect as completely as if the part held unconstitutional had not been included herein.

Suspension of inconsistent acts.

Section 10. The operation of any act, or part of any act, inconsistent herewith shall be suspended during the period this act shall continue to be effective.

When effective.

Section 11. This act shall become effective immediately upon its approval by the Governor, and shall continue to be effective until the thirty-first day of March, one thousand nine hundred thirty-five.

Approved—The 13th day of April, A. D. 1933.

GIFFORD PINCHOT

No. 36

AN ACT

To amend section one of the act, approved the twenty-first day of March, one thousand nine hundred and twenty-nine (Pamphlet Laws, thirty-seven), entitled "An act for the compensation by counties of persons detained as material witnesses in criminal prosecutions," reducing the compensation of detained witnesses.

Witnesses.

Act of March 21, 1929 (P. L. 37), amended. Section 1. Be it enacted, &c., That section one of the act, approved the twenty-first day of March, one thousand nine hundred and twenty-nine (Pamphlet Laws, thirty-seven), entitled "An act for the compensation by counties of persons detained as material witnesses in criminal prosecutions," is hereby amended to read as follows:

Witnesses detained in prison. Section 1. Be it enacted, &c., That whenever hereafter any person is detained in prison in connection with any criminal prosecution as a material witness, by order of the court or of any district attorney, or by commitment by any magistrate, alderman, or justice of the peace. such person shall be entitled to compensation at

the rate of [five dollars (\$5.00)] three dollars (\$3.00) Compensation. for each and every day so detained as a material witness, which compensation shall be paid by the county in which detained forthwith upon the discharge or release of such material witness.

APPROVED—The 19th day of April, A. D. 1933.

GIFFORD PINCHOT

No. 37

AN ACT

To repeal section three of the act, approved the eighth day of April, one thousand eight hundred and fifty-two (Pamphlet Laws, two hundred ninety-six), entitled "An act relative to the county offices of Clarion County, to certain streets in the borough of Brookville, and to hawkers and pedlers in Bedford County."

Section 1. Be it enacted, &c., That section three of the act, approved the eighth day of April, one thousand eight hundred and fifty-two (Pamphlet Laws, two hun- Bedford County. dred ninety-six), entitled "An act relative to the county offices of Clarion County, to certain streets in the borough of Brookville, and to hawkers and pedlers in Bed- repealed. ford County," is hereby repealed.

Hawkers and peddlers.

Section 3, act of April 8, 1852 (P. L. 296),

APPROVED—The 19th day of April, A. D. 1933.

GIFFORD PINCHOT

No. 38

AN ACT

To amend section two of the act, approved the twenty-eighth day of June, one thousand eight hundred and ninety-five (Pamphlet Laws, four hundred eight), entitled "A supplement to the twenty-fourth section of an act, entitled 'An act to provide revenue by taxation, approved the seventh day of June, one thousand eight hundred and seventy-nine, approved the first day of June, one thousand eight hundred and eighty-nine, amending the twenty-fourth section, by providing for the payment by the State Treasurer of one-half of the two per centum tax on premiums paid by foreign fire insurance companies to the treasurers of the several cities and boroughs within this Commonwealth," as amended, providing for additional pay-ments to relief fund associations of fire departments and fire companies of cities, boroughs, and townships which afford fire