Laws, three hundred eighty-six), is hereby further amended to read as follows:

Section 2910. Licensing Transient Retail Business .---Every borough shall have power, by ordinance, to regulate and license each and every transient retail business, within such borough, for the sale of goods, wares, and/or merchandise, and to prohibit the commencement or doing of any such business until or unless the license required by such ordinance has been procured from the proper authorities by the person, firm, or corporation desiring to commence such transient retail business, and to enforce such ordinances by penalties not exceeding three hundred dollars and/or by other appropriate means. The amount of any such license shall not exceed two hundred dollars for each month, or fractional part thereof, during which any such sale is continued.

Nothing contained in this act shall be construed to apply (1) to farmers selling their own produce, [or] (2)to the sale of goods, wares, and merchandise, donated by the owners thereof, the proceeds whereof are to be applied to any charitable or philanthropic purpose, or (3)to any manufacturer or producer in the sale of bread and bakery products, meat and meat products, or milk and milk products.

APPROVED—The 9th day of May, A. D. 1935.

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GEORGE H. EARLE

No. 68

AN ACT

Granting power to counties, cities, boroughs, towns, townships, school districts, and poor districts to redeem unmatured bonds and obligations by a new issue of bonds at a lesser rate of interest.

Section 1. Be it enacted, &c., That any county, city, Counties, cities, cities, boroughs, towns, borough, town, township, poor district, or school district, which has heretofore issued bonds or other interestbearing evidences of indebtedness with or without interest coupons attached, and which bonds or obligations have not matured, shall have the option to redeem such bonds or interest-bearing obligations, in whole or in part, prior to maturity, at or subsequent to any date when any issue or any part of any issue of such bonds or obligations is callable, or if not callable, then if the consent of the holders thereof to such redemption is first secured, and for the purpose of redeeming or paying off any or all of such bonds or obligations, shall have power to issue and sell registered or coupon bonds at any rate of interest, but less than the rate specified in the bonds or obligations to be redeemed, maturing at any time not

May issue new bonds at lesser rate of interest to redeem un-matured bonds.

exceeding twenty years after the date thereof, and not exceeding in the aggregate, the amount of the bonds and obligations, redeemed and to be paid off. The bonds issued, in accordance with the provisions of this act, shall be exempt from taxation, except for State purposes: Provided, however, That all moneys in the sinking fund, properly applicable to any such issue of bonds or obligations to be so redeemed, shall first be applied to the payment, so far as applicable, of the principal of such bonds or obligations, and the balance of such issue only shall be redeemed by the issue of new bonds.

Section 2. All acts and parts of acts inconsistent herewith are hereby repealed.

Section 3. This act shall become effective immediately upon final enactment.

APPROVED—The 9th day of May, A. D. 1935.

GEORGE H. EARLE

No. 69

AN ACT

To further amend subsection (a) of section seven hundred and twenty-two of the act, approved the first day of May, one thousand nine hundred and twenty-nine (Pamphlet Laws, nine hundred five), entitled "An act for the protection of the public safety; regulating the use of highways, and the operation of vehicles, tractors, street cars, trackless trolley omnibuses, bicycles, pedestrians, and the riding of animals upon the highways of this Commonwealth; providing for the titling, including liens, encumbrances, and legal claims; registration of certain vehicles and licensing the operators thereof, upon payment of prescribed fees; prescribing and limiting the powers of local authorities to deal with the subject matter of this act; conferring powers and imposing duties upon the Department of Revenue, the Department of Highways, peace officers, mayors, burgesses, magistrates, aldermen, justices of the peace, the courts and the clerks thereof, owners of vehicles, and garage keepers; providing that records are admissible as evidence; imposing upon owners, counties, cities, boroughs, incorporated towns, townships, within the Commonwealth, liability for damages caused by the negligent operation of their motor vehicles; imposing penalties; imposing certain costs upon counties; providing for the disposition of fines, forfeitures, fees, and miscellaneous receipts; making an appropriation; and providing for refunds,' by providing certain exemptions from the payment of fees provided for therein.

Section 1. Be it enacted, &c., That subsection (a) of section seven hundred and twenty-two of the act, approved the first day of May, one thousand nine hundred and twenty-nine (Pamphlet Laws, nine hundred five), entitled "An act for the protection of the public safety; regulating the use of highways, and the operation of vehicles, tractors, street cars, trackless trolley omnibuses, bicycles, pedestrians, and the riding of animals upon the highways of this Commonwealth; providing for the

Proviso.

Repealing section

When offective.

Subsection (a) of section 722, act of May 1, 1929 (P. L. 905), as last amended by act of June 1, 1933 (P. L. 1137), further amended.