No. 139

AN ACT

Empowering the Department of Property and Supplies, with the approval of the Governor and the Board of Trustees of the Pennsylvania Industrial Reformatory, to grant to the borough of Huntingdon a right of way or easement to lay a water line across lands of the Pennsylvania Industrial School.

Department of Property and Supplies.

Easement to borough of Huntingdon to lay water line.

May execute agreements.

Copy to be filed with Department of Internal Affairs. When effective. Be it enacted, &c., That the Department of Property and Supplies, with the approval of the Governor and the Board of Trustees of the Pennsylvania Industrial School at Huntingdon, is hereby empowered, on behalf of the Commonwealth of Pennsylvania, to grant a perpetual right of way or easement to the borough of Huntingdon to lay, or cause to be laid, a water line through lands of the Pennsylvania Industrial Reformatory, located in Smithfield Township, and to enter into, execute, and acknowledge such agreement or agreements, containing such covenants as may be deemed necessary to accomplish the purposes of this act and protect the interests of the Commonwealth. A copy of any such agreement shall be filed with the Department of Internal Affairs.

Section 2. This act shall become effective immediately upon its final enactment.

APPROVED-The 11th day of June, A. D. 1935.

GEORGE H. EARLE

No. 140

AN ACT

To amend the act, approved the fifteenth day of May, one thouand nine hundred and thirty-three (Pamphlet Laws, six hun-dred twenty-four), entitled "An act relating to the business of banking, and to the exercise of fiduciary powers by corpora-tions; providing for the organization of corporations with fiduciary powers, and of banking corporations, with or without fiduciary powers, including the conversion of National banks into State banks, and for the licensing of private bankers; defining the rights, powers, duties, liabilities, and immunities of such corporations, of existent corporations authorized to engage in a banking business, with or without fiduciary powers, of private bankers, and of the officers, directors, trustees, share-holders, attorneys, and other employes of all such corporations or private bankers, or of affiliated corporations, associations, or persons; restricting the exercise of banking powers by any other corporation, association, or person, and of fiduciary powers by any other corporation; conferring powers and imposing duties upon the courts, prothonotaries, recorders of deeds, and certain State departments, commissions, and officers; imposing penalties; and repealing certain acts and parts of acts," by further providing for the powers and limitations upon the acts of corporations and persons authorized to engage in a banking or a fiduciary business, or both, and of affiliates of such corporations