

to reduce the same to judgment, or whenever any such tax lien or tax liens have been reduced to judgment and the said city of the second class has not, within the period of five years after the date on which such judgment or judgments were entered or within five years after the date on which such judgment or judgments were last revived, filed a suggestion of nonpayment and an averment of default, or sued out a writ of scire facias to revive the same, then, in any such case, any such city of the second class may, within six months after the final enactment of this act, issue its praecipe for a writ of scire facias on any such tax lien and proceed to judgment in the manner provided by law to obtain judgments on tax liens, or in case judgment has been entered, either file a suggestion of nonpayment and an averment of default or issue its praecipe for a writ of scire facias on any such judgment and proceed to judgment in the manner provided by law to obtain judgment of revival, and such judgment, so entered or revived, shall be a valid judgment and be a lien upon the real estate upon which it was a lien at the time the lien was filed or the judgment was entered, and said judgment may be revived or further revived and collected as other judgments upon tax liens are revived and collected: Provided, however, That the lien of any judgment shall not reattach against any real estate transferred to any purchaser during the time when the lien of any such tax lien or judgment was lost, nor shall the lien of any such judgment impair or affect the priority of the lien of any mortgage or other lien, which gained priority because of the failure of the said city of the second class to sue out the writ of scire facias or file a suggestion of nonpayment and averment of default within the five-year period, or was entered of record during the time the lien of such tax lien or judgment was lost.

This act shall become effective immediately upon its final enactment. When effective.

APPROVED—The 13th day of April, A. D. 1937.

GEORGE H. EARLE

No. 76

AN ACT

To amend section four hundred seven of the act, approved the second day of May, one thousand nine hundred and twenty-nine (Pamphlet Laws, one thousand two hundred seventy-eight), entitled "An act relating to counties of the second, third, fourth, fifth, sixth, seventh and eighth classes; and revising, amending and consolidating the laws relating thereto,"

by providing the method of designating, and the qualifications of the depositories selected for the deposit of funds of counties of the second class.

Counties.
Section 407, act
of May 2, 1929
(P. L. 1278),
amended.

Section 1. Be it enacted, &c., That section four hundred seven of the act, approved the second day of May, one thousand nine hundred and twenty-nine (Pamphlet Laws, one thousand two hundred seventy-eight), entitled "An act relating to counties of the second, third, fourth, fifth, sixth, seventh and eighth classes; and revising, amending and consolidating the laws relating thereto," is hereby amended to read as follows:

County
depositories.

Section 407. Designation and Qualification of Depositories.—[Rate of Interest] At said meeting, or at any subsequent meeting agreed upon, said board shall designate the depositories and the rate of interest to be paid by them to the county. [Such rate of interest shall be not less than two per centum per annum calculated on daily balances.

Deposits shall be made with the depositories designated as soon as satisfactory bonds, approved by the county commissioners, are filed with the controller. The bank or banking institutions selected shall have paid-in capital and surplus of not less than five hundred thousand dollars.]

Depositories to
furnish col-
lateral.

Depositories so designated shall, upon receipt of notice of their selection as a depository of county funds, furnish collateral to secure payment of deposits and interest to the county by depositing in escrow securities to be approved by the board. Such securities shall be of the kind and in the amount to be fixed by the board.

The county treasurer shall, upon the designation of such depository or depositories, immediately transfer thereto all county funds, and shall thereafter keep such deposits solely in such depository or depositories in the name of the county.

When effective.

Section 2. The provisions of this act shall become effective immediately upon its final enactment.

Inconsistent acts
repealed.

Section 3. All acts and parts of acts inconsistent herewith are hereby repealed.

APPROVED—The 13th day of April, A. D. 1937.

GEORGE H. EARLE

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No. 77

AN ACT

Providing for the appointment of a commission to draft a report on a plan for the future government of the City of Philadelphia, in accordance with a proposed amendment to the Constitution consolidating the city and county governments of the said city; providing for the employment of certain persons