

No. 409

AN ACT

To amend section two of the act, approved the seventh day of July, one thousand nine hundred and thirty-six (Pamphlet Laws, thirty-seven), entitled "An act to provide for the public sale by cities of the first class of tax anticipation certificates representing registered delinquent taxes, and authorizing the appropriation for current or other purposes funds realized or estimated to be collectible from the sale thereof," by limiting appropriations to amounts realized by the sale of such certificates.

Section 2,
act of July 7,
1936 (P. L.
37), amended.

Section 1. Be it enacted, &c., That section two of the act, approved the seventh day of July, one thousand nine hundred and thirty-six (Pamphlet Laws, thirty-seven), entitled "An act to provide for the public sale by cities of the first class of tax anticipation certificates representing registered delinquent taxes, and authorizing the appropriation for current or other purposes funds realized or estimated to be collectible from the sale thereof," is hereby amended to read as follows:

Section 2. Upon the authorization by ordinance of the sale of delinquent registered tax anticipation certificates as hereinabove provided, [the mayor, the city solicitor and the city controller, or any two of them, may make and transmit to the city council an estimate of the amount which may reasonably be expected to be realized from the sale thereof during the current calendar year, and] the council of such city shall [thereupon] *thereafter, at any time during the current year,* have authority to appropriate for the current or other purposes of said city, in addition to other appropriations, the amount *actually realized from the sale of such tax certificates* [so estimated as reasonably expected to be realized therefrom] during such year. [Should the actual receipts from such sale or sales be greater than the sum or sums so estimated, the excess sums so realized may also be made the subject of additional appropriation: Provided, however, That the power to make such additional appropriations, as herein conferred, shall extend only to the excess of such estimates or actual receipts above the amount of estimated receipts from delinquent taxes which shall have theretofore been made a basis for the current appropriations in the financial program of such city for such year.]

When
effective.

Section 2. This act shall become effective immediately upon its final enactment.

APPROVED—The 25th day of June, A. D. 1937.

GEORGE H. EARLE