

shall not be renewable, nor shall any other such license be granted to the same person within the same city or borough for a period of one year succeeding the expiration of a previous license. The treasurer shall receive from the applicant for such license, upon the granting thereof, a license fee which shall be twenty-five dollars (\$25).

No other license to same person for 1 year after expiration of previous license.

\$25. license fee.

Section 6. This act shall not apply to sales conducted by sheriffs, constables, or other public or court officials, or to any other person or persons acting under the direction or authority of any court, State or Federal, selling goods, wares, and merchandise in the course of his official duties, nor to sales by licensed auctioneers extending over a period not in excess of three days, nor to sales conducted by insurance companies or by salvage companies acting for insurance companies.

Exempt from provisions of this act.

Section 7. This act shall become effective on the first day of July, one thousand nine hundred and thirty-seven.

When effective.

APPROVED—The 2d day of July, A. D. 1937.

GEORGE H. EARLE

No. 592

AN ACT

To amend section one of the act, approved the tenth day of May, one thousand nine hundred twenty-seven (Pamphlet Laws, eight hundred seventy-nine), entitled "An act regulating the sale in bulk of fifty-one per centum or more of the stock of goods, wares or merchandise of any kind, fixtures, machinery, equipment or real estate, by every corporation, joint-stock association, limited partnership or company; providing certain requirements therefor and imposing certain duties upon the seller and buyer; and fixing penalties," providing for the payment of unemployment compensation contributions.

Section 1. Be it enacted, &c., That section one of the act, approved the tenth day of May, one thousand nine hundred twenty-seven (Pamphlet Laws, eight hundred seventy-nine), entitled "An act regulating the sale in bulk of fifty-one per centum or more of the stock of goods, wares or merchandise of any kind, fixtures, machinery, equipment or real estate, by every corporation, joint-stock association, limited partnership or company; providing certain requirements therefor and imposing certain duties upon the seller and buyer; and fixing penalties," is hereby amended to read as follows:

Section 1, act of May 10, 1927 (P. L. 879), amended.

Section 1. Be it enacted, &c., That every corporation, joint-stock association, limited partnership or company, now or hereafter incorporated or organized under the laws of this Commonwealth, or under the laws of the

Sales of property in bulk by corporations, joint-stock companies, and limited partnerships.

Notice to
Auditor
General.

Reports to be
filed, and tax and
contributions to
be paid.

Certificate to be
presented to
purchaser.

Proviso.

United States or any other state, and engaged in business in this Commonwealth, which shall sell in bulk fifty-one per centum or more of any stock of goods, wares or merchandise of any kind, fixtures, machinery, equipment, buildings or real estate, shall give the Auditor General ten days' notice of the sale, prior to the completion of the transfer of such property. It shall also be the duty of every corporation, joint-stock association, limited partnership or company to file all State tax reports with the Auditor General to the date of such proposed transfer of property, and pay all taxes *and unemployment compensation contributions* due the Commonwealth to said date. The seller shall present to the purchaser of such property a certificate from the Auditor General showing that all State tax reports have been filed and all State taxes, *unemployment compensation contributions* paid to the date of the proposed transfer. The failure of the purchaser to require this certificate shall render such purchaser liable to the Commonwealth for the unpaid taxes owing by the seller or transferer: Provided further, That nothing contained in this act shall apply to sales made under any order of court, or to any sales made by assignees for the benefit of creditors, executors, administrators, receivers or any public officer in his official capacity, or by any officer of a court.

APPROVED—The 2d day of July, A. D. 1937.

GEORGE H. EARLE

No. 593

AN ACT

Authorizing any street railway company or any motor power company of this Commonwealth, owning all of the capital stock of any company having power to transport persons in common carriage by trackless trolley car, incorporated under the law of this Commonwealth, to acquire the corporate powers, franchises, property rights, and credits of such company.

Lawful for com-
pany owning en-
tire capital
stock of other
company to ac-
quire corporate
powers and prop-
erty of such
other company.

Section 1. Be it enacted, &c., That it shall be lawful for any street railway company or any motor power company, now or hereafter incorporated under any law of this Commonwealth, owning the entire capital stock of any company having power to transport persons in common carriage by trackless trolley car now or hereafter incorporated under the law of this Commonwealth, to acquire and to thereafter be possessed of, own, hold, exercise, and enjoy all the corporate powers, franchises, property, rights, and credits then possessed, owned, held, or exercised by such company transporting persons in