

the State Treasurer to reduce, change, or wholly withdraw, within thirty days, any deposit or deposits held by any such depository of State moneys.

(g) Whenever it is considering applications for State deposits, to invite the Secretary of Banking to sit with and advise the board. The secretary shall, however, not vote on any question coming before the board.

Section 2. This act shall become effective immediately upon final enactment.

Act effective immediately.

APPROVED—The 28th day of June, A. D. 1951.

JOHN S. FINE

No. 153

AN ACT

To amend subsection three of section one and section four of the act, approved the eleventh day of May, one thousand nine hundred forty-nine (Pamphlet Laws 1210), entitled "An act relating to group life insurance; describing permitted policies and restrictions thereon, the premium basis thereof and rights thereunder; limiting the amount of such insurance; prescribing standard policy provisions; and requiring notice of conversion privileges," by extending the types permitted and fixing requirements thereof.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Group life insurance.

Section 1. Subsection three of section one, and section four of the act, approved the eleventh day of May, one thousand nine hundred forty-nine (Pamphlet Laws 1210), entitled "An act relating to group life insurance; describing permitted policies and restrictions thereon, the premium basis thereof and rights thereunder; limiting the amount of such insurance; prescribing standard policy provisions; and requiring notice of conversion privileges," are hereby amended to read as follows:

Subsection (3) of section 1, and section 4, act of May 11, 1949, P. L. 1210, amended.

Section 1. Types Permitted.—

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(3) A policy issued to a labor union or a police fraternity, which shall be deemed the policyholder, to insure members of such union or fraternity for the benefit of persons other than the union or fraternity or any of [its] their officials, representatives or agents.

Section 4. Policies Issued to Labor Unions or Police Fraternities.—A policy issued to a labor union or a police fraternity to insure members of such union or fraternity for the benefit of persons other than the union or fraternity or any of its officials, representatives or agents, shall be subject to the following requirements:

(1) The members eligible for insurance under the policy shall be all of the members of the union or

*fraternity*, or all of any class or classes thereof determined by conditions pertaining to their employment, or to membership in the union *or fraternity*, or both.

(2) The premium for the policy shall be paid by the policyholder, either wholly from \*the \*\*union's funds *or the fraternity's funds*, or partly from such funds and partly from funds contributed by the insured members specifically for their insurance. No policy may be issued on which the entire premium is to be derived from funds contributed by the insured members specifically for their insurance. A policy on which part of the premium is to be derived from funds contributed by the insured members specifically for their insurance may be placed in force only if at least seventy-five per cent of the then eligible members, excluding any as to whom evidence of individual insurability is not satisfactory to the insurer, elect to make the required contributions. A policy on which no part of the premium is to be derived from funds contributed by the insured members specifically for their insurance must insure all eligible members, or all except any as to whom evidence of individual insurability is not satisfactory to the insurer.

(3) The policy must cover at least twenty-five members at date of issue.

(4) The amounts of insurance under the policy must be based upon some plan precluding individual selection either by the members or by the union *or fraternity*. No policy may be issued which provides term insurance on any union *or fraternity* member which together with any other term insurance under any group \*\*\*life insurance policies issued to the union *or fraternity* exceeds twenty thousand dollars (\$20,000).

Section 2. This act shall become effective immediately upon its final enactment.

APPROVED—The 28th day of June, A. D. 1951.

JOHN S. FINE

Act effective  
immediately.

No. 154

AN ACT

To further amend sections 113 and 133 of the act, approved the second day of May, one thousand nine hundred twenty-five (Pamphlet Laws 448), entitled "An act relating to fish; and amending, revising, consolidating, and changing the law relating to fish in the inland waters and the boundary lakes and boundary rivers of the Commonwealth," by further regulating fishing devices for game-fish on the Delaware River between Pennsylvania and New Jersey.

\* "the" omitted in original.

\*\* "union" in original.

\*\*\* "life" omitted in original.