

nexation shall take effect immediately after the election or primary.

Adjustment of indebtedness by court after affirmation of annexation.

Section 7. If the court shall affirm the annexation, it shall adjust the indebtedness as provided by law. Taxes levied prior to the effective date of the annexation shall be paid to the township where levied and the collection and enforcement shall be as though the land had not been annexed.

Compensation of members of board.

Section 8. The members of the commission shall be compensated to the extent of fifty dollars (\$50) each, which shall be deposited in said court by the borough, city or township.

Inconsistent acts repealed.

Section 9. All acts and parts of acts are hereby repealed in so far as they are inconsistent with the provisions of this act.

APPROVED—The 20th day of July, A. D. 1953.

JOHN S. FINE

No. 146

AN ACT

To further amend section 1 of the act, approved the eleventh day of May, one thousand nine hundred eleven (Pamphlet Laws 279), entitled "An act relating to the time and manner of taking exceptions in any case, civil or criminal, in any court of record in this Commonwealth; to the effect thereof; to transcribing the evidence taken upon the trial of any case; to the correction and perfection of such transcript for the purposes of review; and providing that exceptions need not be taken where the decision of the court appears in the proceedings of a case," by making it unnecessary to take an exception to the ruling of a trial judge on the admission or exclusion of testimony.

Courts of record.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1, act of May 11, 1911, P. L. 279, as amended by act of June 5, 1913, P. L. 421, further amended.

Section 1. Section 1 of the act, approved the eleventh day of May, one thousand nine hundred eleven (Pamphlet Laws 279), entitled "An act relating to the time and manner of taking exceptions in any case, civil or criminal, in any court of record in this Commonwealth; to the effect thereof; to transcribing the evidence taken upon the trial of any case; to the correction and perfection of such transcript for the purposes of review; and providing that exceptions need not be taken where the decision of the court appears in the proceedings of a case," as amended by the act, approved the fifth day of June, one thousand nine hundred thirteen (Pamphlet Laws 421), is hereby further amended to read as follows:

Section 1. Be it enacted, &c., That from and after the passage of this act, it shall not be necessary on the trial of any case, civil or criminal, in any court of record in this Commonwealth, *to take exception to any ruling on the admission or exclusion of testimony, nor* for the trial judge to allow an exception to any ruling of his; but, immediately succeeding such ruling, the official stenographer shall note such exception, and it shall thereafter have all the effect of an exception duly *taken*, written out, signed and sealed by the trial judge.

Unnecessary to take an exception to the ruling of a trial judge on the admission or exclusion of testimony.

Duties of official stenographer.

APPROVED—The 20th day of July, A. D. 1953.

JOHN S. FINE

No. 147

AN ACT

Designating certain banking institutions as additional loan and transfer agents of the Commonwealth, and conferring powers and imposing duties upon such institutions and certain State officers with respect thereto.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Loan and transfer agents.

Section 1. Every banking institution of this Commonwealth and every national banking association having its principal office therein which has a combined capital and surplus of at least twenty million dollars (\$20,000,000) is hereby appointed as an additional loan and transfer agent of this Commonwealth for all loans, bonds or notes of this Commonwealth now outstanding or hereafter issued by this Commonwealth; and as such agent is hereby authorized and empowered to issue, countersign, register and transfer loans, bonds and notes of this Commonwealth, to keep records of the issuance, registration and transfer thereof, to receive and disburse payments of principal and interest thereon, and to perform all other acts and duties in respect thereof which the other duly authorized loan and transfer agent of the Commonwealth is empowered to perform, as directed by existing laws.

Certain banking institutions designated additional loan and transfer agents of Commonwealth.

Powers and duties of such agents.

Section 2. The Governor, Auditor General and State Treasurer shall have the power and their duty shall be, with respect to all future loans, bonds and notes of this Commonwealth, to select and designate the particular duly authorized loan and transfer agent to issue and countersign the same, but each of the loan and transfer agents of the Commonwealth are hereby authorized to register and transfer the same, to keep records of such registration and transfer, and to receive and disburse

Power and duty of Governor, Auditor General and State Treasurer with respect to future loans, bonds and notes of Commonwealth.