

north 49 degrees 59 minutes 30 seconds west, 70.25 feet to a point; thence north 10 degrees 38 minutes west, 225.60 feet to a point; thence north 85 degrees 37 minutes 30 seconds east, 46.95 feet to a point; thence north 3 degrees 4 minutes 30 seconds east, 41.81 feet to a point; thence 78 degrees 59 minutes east, 97 feet, more or less, to a point located on the northerly right-of-way of the said "Whallon Yard" spur; thence northerly along said right-of-way to the westerly line of Wayne Street (after widening); thence north 26 degrees 52 minutes west to the northerly end of Wayne Street; thence north 63 degrees 8 minutes east, 45 feet, more or less, to the point of beginning; and containing 24.1 acres of land, be the same more or less.

Conveyance to be made under and subject to certain easements, etc., and rights of third persons.

Section 2. The conveyance shall be made under and subject, nevertheless, to all easements, servitudes and rights of others, including, but not confined to, streets, roadways and rights of any telephone, telegraph, water, electric, gas or pipe line companies, as well as under and subject, nevertheless, to any estates or tenancies vested in third persons, whether or not appearing of record, for any portion of the said land or improvements erected thereon.

Approval and form of deed of conveyance.

Section 3. The deed of conveyance shall be approved by the Department of Justice and shall be executed by the Secretary of Property and Supplies in the name of the Commonwealth of Pennsylvania.

Disposition of proceeds.

Section 4. All monies received from the sale of the land herein authorized to be conveyed shall be deposited to the credit of the General Fund.

Act effective immediately.

Section 5. This act shall become effective immediately upon its final enactment.

APPROVED—The 25th day of July, A. D. 1953.

JOHN S. FINE

No. 159

AN ACT

To further amend subsection (C) of section 12 of the act, approved the sixth day of April, one thousand nine hundred thirty-seven (Pamphlet Laws 200), entitled "An act licensing and regulating the business of pawnbrokers; providing for the issuance of licenses by the Secretary of Banking; authorizing the Secretary of Banking to make examinations and issue regulations; limiting the interest and charges on loans; and prescribing penalties for the violation of this act," by increasing the minimum amount of interest and charges on loans.

"Pawnbrokers License Act."

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Subsection (C) of section 12 of the act, approved the sixth day of April, one thousand nine hundred thirty-seven (Pamphlet Laws 200), entitled "An act licensing and regulating the business of pawnbrokers; providing for the issuance of licenses by the Secretary of Banking; authorizing the Secretary of Banking to make examinations and issue regulations; limiting the interest and charges on loans; and prescribing penalties for the violation of this act," as amended by the acts, approved the tenth day of March, one thousand nine hundred forty-nine (Pamphlet Laws 305), and the twentieth day of May, one thousand nine hundred forty-nine (Pamphlet Laws 1485), is hereby further amended to read as follows:

Subsection (C) of section 12, act of April 6, 1937, P. L. 200, as amended by acts of March 10, 1949, P. L. 305, and May 20, 1949, P. L. 1485, further amended.

Section 12. Interest and Charges.—

* * * * *

(C) A minimum of twenty-five [(\$.25)] cents (\$.25) on loans of [five dollars (\$5.00)] *three dollars and ninety-nine cents (\$3.99)*, or less, [and] a minimum of fifty cents (\$.50) on loans [in excess of five dollars (\$5.00)] *of more than three dollars and ninety-nine cents (\$3.99) and not in excess of six dollars and ninety-nine cents (\$6.99)*, a minimum of seventy-five cents (\$.75) on loans of *more than six dollars and ninety-nine cents (\$6.99) and not in excess of eleven dollars and ninety-nine cents (\$11.99)*, and a minimum of one dollar (\$1.00) on loans in excess of eleven dollars and ninety-nine cents (\$11.99), may be collected on any loan for interest and charges.

APPROVED—The 25th day of July, A. D. 1953.

JOHN S. FINE

No. 160

AN ACT

To further amend the definition of "Tractor" in section 102 of the act, approved the first day of May, one thousand nine hundred twenty-nine (Pamphlet Laws 1005), entitled, as amended, "An act relating to and regulating tractors and their operation; providing for their registration by the Department of Revenue upon payment of prescribed fees; prescribing and limiting the powers of local authorities to deal with the subject matter of this act; conferring powers and imposing duties upon the Department of Revenue, the Department of Highways, peace officers, mayors, burgesses, magistrates, aldermen, justices of the peace, the courts and the clerks thereof, owners of tractors; providing that records are admissible as evidence; imposing upon owners, counties, cities, boroughs, incorporated towns, and townships, within the Commonwealth, liability for damages caused by the negligent operation of tractors; imposing penalties; imposing certain costs upon counties; providing for