

No. 352

AN ACT

To further amend section 9 of the act, approved the first day of June, one thousand nine hundred forty-five (Pamphlet Laws 1358), entitled "An act relating to chattel mortgages on any chattel or chattels of any kind or description, including, but not limited to, livestock, poultry, farm machinery, farm equipment and crops, grown, growing or to be grown; describing the operation and effect of the lien of such mortgages; providing for the filing, indexing and docketing of such mortgages and related instruments in prothonotaries' offices; and prescribing prothonotaries' fees; providing for the filing in Pennsylvania of similar lien instruments originally filed or recorded in other states; regulating the assignment, release, satisfaction and extension of the lien of such mortgages; prescribing methods of foreclosure; defining defaults and violations; and fixing penalties," by increasing the filing fee for chattel mortgages in the prothonotary's office.

Chattel mortgages.

Section 9, act of June 1, 1945, P. L. 1358, as last amended by act of June 27, 1947, P. L. 1070, further amended.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 9 of the act, approved the first day of June, one thousand nine hundred forty-five (Pamphlet Laws 1358), entitled "An act relating to chattel mortgages on any chattel or chattels of any kind or description, including, but not limited to, livestock, poultry, farm machinery, farm equipment and crops, grown, growing or to be grown; describing the operation and effect of the lien of such mortgages; providing for the filing, indexing and docketing of such mortgages and related instruments in prothonotaries' offices; and prescribing prothonotaries' fees; providing for the filing in Pennsylvania of similar lien instruments originally filed or recorded in other states; regulating the assignment, release, satisfaction and extension of the lien of such mortgages; prescribing methods of foreclosure; defining defaults and violations; and fixing penalties," as last amended by the act, approved the twenty-seventh day of June, one thousand nine hundred forty-seven (Pamphlet Laws 1070), is hereby further amended to read as follows:

Prothonotary's fees.

Section 9. The prothonotary shall be entitled to charge and receive for services rendered hereunder the following fees:

(a) For filing, indexing and docketing each chattel mortgage, [one dollar and fifty cents (\$1.50)] *three dollars (\$3.00)*.

(b) For filing, indexing and noting each assignment, one dollar and fifty cents (\$1.50).

(c) For filing and noting each partial release, satisfaction, extension or subordination by written instrument, seventy-five cents (75c).

(d) For attesting the entry of a marginal satisfaction and noting the satisfaction on the index, seventy-five cents (75c).

(e) For indexing and attesting the entry of a marginal assignment, one dollar (\$1.00).

(f) For a certified copy of a chattel mortgage filed hereunder, the sum of fifty cents (50c) if a copy of the instrument is furnished at the time the same is filed.

Section 2. The provisions of this act shall become effective on the first day of January, one thousand nine hundred fifty-four.

Act effective
January 1, 1954.

APPROVED—The 21st day of August, A. D. 1953.

JOHN S. FINE

No. 353

AN ACT

Authorizing minors to open and maintain bank accounts, and fixing the rights and duties of minors, the minors' parents or guardians, and the depository bank with respect thereto.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Any minor may open and maintain a bank account in any bank, bank and trust company, national bank, savings bank, trust company, or private bank, and make deposits therein in his name; and any such institution is authorized to accept such deposits, and shall pay the same and any interest thereon to such minor without the assent of his parent or guardian, and without any liability or obligation with respect thereto other than the ordinary liability or obligation to a depositor who is of full age. All actions of any such minor with respect to any such account, the deposits therein, or the withdrawals therefrom, shall be binding upon such minor with like effect as if such minor were of full age. The parent or guardian of such minor shall not, in his capacity as parent or guardian, have the power or right to attach or interfere in any other manner whatsoever with such account, the deposits therein, or the withdrawals therefrom.

Section 2. All acts and parts of acts are hereby repealed in so far as they are inconsistent with the provisions of this act.

Section 3. The provisions of this act shall become effective immediately upon final enactment.

Minors.

Minors authorized to open and maintain bank accounts.

Rights and duties of depository banks.

Actions of minors respecting such amounts to be binding.

Power or right of parent or guardian.

Inconsistent acts repealed.

Act effective immediately.

APPROVED—The 21st day of August, A. D. 1953.

JOHN S. FINE