

No. 75

AN ACT

To amend section one of the act, approved the twenty-ninth day of September, one thousand nine hundred fifty-one (Pamphlet Laws 1646), entitled "An act authorizing the Commonwealth to negotiate temporary emergency loans to defray current and other expenses of the State government during any fiscal biennium evidenced by tax anticipation notes, secured by and payable from current revenues of any current biennium levied, assessed, collectible and accruing during such fiscal biennium; defining the powers and duties of the Governor, the Auditor General and the State Treasurer in relation thereto; providing for the payment of interest on and the repayment of such loans; and making an appropriation," by further providing a limit on the borrowing of money in any current biennium.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Emergency loans

Section 1. Section one of the act, approved the twenty-ninth day of September, one thousand nine hundred fifty-one (Pamphlet Laws 1646), entitled "An act authorizing the Commonwealth to negotiate temporary emergency loans to defray current and other expenses of the State government during any fiscal biennium evidenced by tax anticipation notes, secured by and payable from current revenues of any current biennium levied, assessed, collectible and accruing during such fiscal biennium; defining the powers and duties of the Governor, the Auditor General and the State Treasurer in relation thereto; providing for the payment of interest on and the repayment of such loans; and making an appropriation," is hereby amended to read as follows:

Section 1, act of
September 29,
1951, P. L. 1646,
amended.

Section 1. Whenever the General Assembly has provided revenues for the general purposes of any fiscal biennium and the Governor, Auditor General and the State Treasurer determine such revenues will not be available in large part for the current and other expenses of the State government, as a result of which the collectible revenues may not be sufficient to defray the current and other expenses of the State government, the Governor, the Auditor General and the State Treasurer, on behalf of the Commonwealth of Pennsylvania, are hereby authorized and directed during any biennium to borrow, from time to time, on the credit of the current revenues of any current biennium, such sum or sums of money, not exceeding in the aggregate one third, [of the moneys appropriated] *or while the General Assembly is in session not exceeding in the aggregate one tenth of the contemplated receipts from the revenues which have been provided, based upon estimates submitted to the Governor through the Budget Secretary by the Department of Revenue, for any current biennium by the*

General Assembly, for the general purposes of any fiscal biennium: *Provided, That the money borrowed at any one time when added to the outstanding amount of any other such loan made during such biennium, shall not exceed one third of the uncollected revenues of such fiscal biennium.*

Act effective immediately.

Section 2. The provisions of this act shall become effective immediately upon final enactment.

APPROVED—The 30th day of June, A. D. 1955.

GEORGE M. LEADER

No. 76

AN ACT

Amending the act of June twenty-four, one thousand nine hundred thirty-one (Pamphlet Laws 1206), entitled "An act concerning townships of the first class; amending, revising, consolidating, and changing the law relating thereto," authorizing the reassessment of after built property in first class townships and imposing liability for township taxes upon the owners thereof.

"The First Class Township Code."

Act of June 24, 1931, P. L. 1206, reenacted, amended and revised May 27, 1949, P. L. 1955, further amended by adding section 1709.1.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The act of June twenty-four, one thousand nine hundred thirty-one (Pamphlet Laws 1206), known as "The First Class Township Code," reenacted, amended and revised May twenty-seven, one thousand nine hundred forty-nine (Pamphlet Laws 1955), is amended by adding after section one thousand seven hundred nine, a new section to read:

Section 1709.1. Additions and Revisions to Duplicates.—Whenever in any first class township there is any construction of a building or buildings after the township commissioners have prepared a duplicate of the assessment of township taxes and the building is not included in the tax duplicate of the township, the authority responsible for assessments in the township shall upon the request of the township commissioners direct the assessor in the township to inspect and reassess, subject to the right of appeal and adjustment provided by the act of Assembly under which assessments are made, all taxable property in the township to which major improvements have been made after the original duplicates were prepared, and to give notice of such reassessments within ten days to the authority responsible for assessments, the township and the property owner. The property shall then be added to the duplicate and shall be taxable for township purposes at the reassessed valuation