

are nationals of the country appointing them, and who are assigned to foreign consulates in this Commonwealth: Provided, That American consular officers of equal rank, who are citizens of the United States, and who exercise their official functions at American consulates in such foreign country, are granted reciprocal exemptions. No fee shall be charged for certificates of title or registration of [motor vehicles] *one motor vehicle* owned and used by [war amputees which were obtained through the Veterans' Administration] *any veteran who served in the armed forces of the United States during any period of war or armed conflict in which it was engaged and who lost a limb or became paralyzed as a result of such service.* All such vehicles, except those owned and used by the Federal Government, shall be titled and registered, and shall display registration plates as is now provided for privately owned motor vehicles, trailers and semi-trailers.

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APPROVED—The 22nd day of December, A. D. 1955.

GEORGE M. LEADER

No. 273

AN ACT

Amending the act of April twenty-five, one thousand nine hundred twenty-nine (Pamphlet Laws 723), entitled "An act regulating the investment of funds by administrative departments, boards, commissions, and officers of the State Government," increasing the investment powers of State administrative departments, boards, commissions, or officers.

Investments.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1, act of April 25, 1929, P. L. 723, amended August 26, 1953, P. L. 1459, further amended by adding a new subsection (15).

Section 1. Section one, act of April twenty-five, one thousand nine hundred twenty-nine (Pamphlet Laws 723), entitled "An act regulating the investment of funds by administrative departments, boards, commissions, and officers of the State Government," amended August twenty-six, one thousand nine hundred fifty-three (Pamphlet Laws 1459), is amended by adding, at the end thereof, a new subsection to read:

Types of securities made lawful investments for State administrative departments, boards and commissions.

Section 1. Be it enacted, &c., That any administrative department, board, commission, or officer of the State Government, authorized by law to make investments of funds in the custody or under the control of such department, board, commission, or officer, excepting

only the moneys in the State Sinking Fund, may lawfully invest such funds in any of the following securities:

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(15) *Bonds, notes or other obligations issued, assumed or guaranteed by the International Bank for Reconstruction and Development, which contain an unconditional promise to pay by the International Bank for Reconstruction and Development or an unconditional guarantee by the International Bank for Reconstruction and Development of the payment of the interest thereon regularly, and the principal thereof on or before a specified date, in lawful currency of the United States. Not more than two per cent of the funds in the custody or under the control of the department, board, commission, or officer, shall be invested in such bonds, notes or obligations. The principal office of the obligor shall be located within the United States at the time the investment is made.*

Section 2. This act shall take effect immediately.

Act effective immediately.

APPROVED—The 22nd day of December, A. D. 1955.

GEORGE M. LEADER

No. 274

AN ACT

Amending the act of March thirty-one, one thousand nine hundred forty-nine (Pamphlet Laws 372), entitled "An act to promote the welfare of the people of the Commonwealth; creating The General State Authority as a body corporate and politic with power to construct, improve, equip, furnish, and operate projects, and to lease the same, and to fix fees, rentals, and charges for the use thereof; authorizing and regulating the issuance of bonds for said Authority, and providing for the payment of such bonds, and the rights of the holders thereof; and to enter into agreements with the Government of the United States or any Federal agency; and authorizing the Department of Property and Supplies to grant, assign, convey, or lease to the Authority lands of the Commonwealth and interests therein, and to acquire lands therefor; granting the right of eminent domain; empowering The General State Authority to sell and convey projects and property to the Commonwealth; and providing that no debt of the Commonwealth shall be incurred in the exercise of any of the powers granted by this act," authorizing the sale, transfer and conveyance of property or interest therein.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Clause (d) of section four, act of March thirty-one, one thousand nine hundred forty-nine (Pamphlet Laws 372), known as "The General State Authority Act of one thousand nine hundred forty-nine," amended September twenty-six, one thousand nine hundred fifty-one (Pamphlet Laws 1509), and January five,

The General State Authority Act of 1949.

Clause (d), section 4, act of March 31, 1949, P. L. 372, amended September 26, 1951, P. L. 1509, and January 5, 1952, P. L. 1829, further amended.