

ber of the General Assembly on the first day of September, one thousand nine hundred fifty-one, and who shall elect, on or before the thirty-first day of May, one thousand nine hundred fifty-two, to become a member of the retirement association as of the first day of January, one thousand nine hundred fifty-one.

Original member of the retirement association shall also mean any person who was formerly a member of the General Assembly and who on the first day of September, one thousand nine hundred forty-nine, or who, on the first day of September, one thousand nine hundred fifty-one, is a contributor.

* * * * *

APPROVED—The 21st day of May, A. D. 1956.

GEORGE M. LEADER

—
No. 557

AN ACT

Amending the act of April twenty-six, one thousand eight hundred fifty-five (Pamphlet Laws 328), entitled "An act relating to Corporations and to Estates held for Corporate, Religious and Charitable uses", authorizing the investment of funds of foreign trusts by certain foreign corporate fiduciaries in real estate in the Commonwealth of Pennsylvania.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section five, act of April twenty-six, one thousand eight hundred fifty-five (Pamphlet Laws 328), entitled "An act relating to Corporations and to Estates held for Corporate, Religious and Charitable uses," is amended to read:

Section 5, act of April 26, 1855, P. L. 328, amended.

Section 5. That *except as hereinafter provided*, no corporation other than such as shall have been incorporated under the laws of this state, nor shall any foreign government, potentate or power, hereafter acquire and hold any real estate within this commonwealth directly, in the corporate name, or by or through any trustee or other device whatsoever, unless specially authorized to hold such property by the laws of this commonwealth: Provided, That the residence without the limits of this state of a portion of the members of any religious, literary, charitable or beneficial society, or association otherwise qualified to hold real or personal estate within this state, shall not incapacitate such society or association from taking and holding such property, not exceeding the value limited by law.

Holding of real estate by foreign governments and corporations regulated.

Proviso.

Authority to invest funds of foreign trusts by certain foreign corporate fiduciaries in real estate in the Commonwealth of Pennsylvania.

Any bank, trust company or other corporation, now or hereafter incorporated or organized under the laws of any state or territory of the United States of America (including the District of Columbia) other than this commonwealth, which is empowered to perform fiduciary functions and particularly to act as trustee, and any national banking association having such power, the principal place of business of which is located outside of the commonwealth when acting as fiduciary or trustee of any trust whether testamentary or intervivos including pension or profit sharing trusts, which is primarily subject to the jurisdiction and control of the courts of any state or territory of the United States of America other than this commonwealth, may acquire by purchase, conveyance, devise, lease or otherwise, real estate and interests in the nature of or in respect to real estate situate in this commonwealth as an investment for such trust, and, acting in such fiduciary capacity, may hold, manage, operate, improve, develop, lease and convey the same or any part thereof if the corporate fiduciary is authorized by the provisions of the trust under which it is acting as trustee, or by the laws of the state or territory having jurisdiction of such trust to so invest the funds of the trust.

APPROVED—The 21st day of May, A. D. 1956.

GEORGE M. LEADER

No. 558

AN ACT

Authorizing the Department of Property and Supplies to acquire, by gift, ninety-three acres, more or less, of land with buildings thereon in the City of Pittsburgh, Allegheny County, for maintenance by the Department of Health as a sanatorium or hospital for the reception and treatment of indigent persons affected with tuberculosis; and making an appropriation.

Real property.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Department of Property and Supplies, with approval of the Governor, authorized to acquire, by gift, certain lands with buildings thereon, located in Pittsburgh, Allegheny County.

Section 1. The Department of Property and Supplies, with the approval of the Governor, is hereby authorized to acquire, by gift, in the name of the Commonwealth of Pennsylvania, for maintenance by the Department of Health as a sanatorium or hospital for the reception and treatment of indigent persons affected with tuberculosis, a tract of land with buildings thereon in the City of Pittsburgh, County of Allegheny, Commonwealth of Pennsylvania, bounded and described as follows:

Description.

Beginning on the easterly line of Washington Boulevard (formerly Beechwood Boulevard) at a point distant North 6°46' East 1770.00 feet, more or less,