

(4) *The principal and interest requirements upon any such bonds for the period during which, and to the extent which, the rentals received by the Authority from such project or projects shall be insufficient for the payment thereof, the fees and expenses of the fiscal agent of the Authority in respect of such bonds during any such period, and the reasonable fees and expenses of any paying agents for such bonds during such period;*

(5) *The taxes or other municipal or governmental charges (if any) lawfully levied or assessed during construction upon any such project or projects and premiums on insurance (if any) in connection with any such project or projects during construction;*

(6) *The cost and expenses of preliminary investigations to determine the feasibility or practicability of constructing any such project or projects, and fees and expenses of engineers for making preliminary studies, surveys, reports, estimates of costs and of revenues, and other estimates, and for preparing plans and specifications and supervising construction as well as for the performance of all other duties of engineers in relation to such construction or the issuance of bonds therefor; and*

(7) *Expense of administration properly chargeable to any such project or projects during construction, legal expenses and fees, financing charges, costs of audits and of preparing and issuing such bonds, and all other items of expense not elsewhere in this subsection specified, incident to the construction of any such project or projects, the financing thereof and the acquisition of lands, property rights, rights of way, franchises, easements and interests therefor, including abstracts of title, title insurance, title \*opinions, costs of surveys, reports and other expenses in connection with such acquisition.*

APPROVED—The 31st day of May, A. D. 1956.

GEORGE M. LEADER

---

No. 635

AN ACT

To promote the welfare of the people of the Commonwealth by rendering financial assistance to industrial development agencies engaged in promoting the development and expansion of business, industry and commerce in the respective counties of the Commonwealth; prescribing procedures for the rendering of such assistance and empowering the Department of Commerce of the Commonwealth to administer the same; and making an appropriation.

\* "opinion" in original.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Industrial Development Assistance Law.

Section 1. Short Title.—This act shall be known and may be cited as the “Industrial Development Assistance Law.”

Legislative finding.

Section 2. Declaration of Policy.—It is hereby determined and declared as a matter of legislative finding:

(a) That the health, safety, morals and general welfare of the people of the Commonwealth are directly dependent upon the continual encouragement, development, growth and expansion of business, industry and commerce within the Commonwealth.

(b) That unemployment, the spread of indigency, the heavy burden of public assistance and unemployment compensation can best be avoided by the promotion, attraction, stimulation, development and expansion of business, industry and commerce in the Commonwealth.

Therefore, it is declared to be the policy of the Commonwealth of Pennsylvania to promote the health, safety, morals and general welfare of its inhabitants through its Department of Commerce by means of grants to be made to industrial development agencies which are or may be engaged in planning and promoting programs designed to stimulate the establishment of new or enlarged industrial, commercial and manufacturing enterprises within the counties served by such agencies.

Definitions.

Section 3. Definitions.—The term “governing bodies” shall mean as to any county, city, borough, town or township, the body empowered to enact ordinances or to adopt resolutions for the governance of such county, city, borough, town or township.

The term “industrial development agency” shall mean any nonprofit corporation, organization, association or agency which shall be designated by proper resolution of the governing body of any county, except a county of the first class, concurred in by resolution of the governing bodies of cities, boroughs, towns or townships within said county having in the aggregate over fifty per centum of the population of said county, as determined by the last preceding decennial United States Census, as the agency authorized to make application to and receive grants from the Department of Commerce of the Commonwealth for the purposes specified in this act. In the case of counties of the first class, such resolution shall be passed only by the governing bodies of cities, boroughs, towns or townships located therein, having in the aggregate over fifty per centum of the population of said county determined as herein set forth.

Any two or more counties may, by the procedures herein provided, designate a single industrial development agency to represent such counties for the purposes of this act.

Section 4. Recognition of Industrial Development Agencies.—The Department of Commerce upon receipt of certified copies of such resolutions as may be necessary to satisfy it that an industrial development agency has been duly chosen to act within a particular county, pursuant to section three of this act, shall recognize such industrial development agency as the sole such agency within such county for the purposes of this act.

Section 5. Applications for and Approval of Grants to Industrial Development Agencies.—The Department of Commerce is hereby authorized to make grants to recognized industrial development agencies, to assist such agencies in the financing of their operational costs for the purposes of making studies, surveys and investigations, the compilation of data and statistics and in the carrying out of planning and promotional programs: Provided, That, before any such grant may be made,

(a) The industrial development agency shall have made application to the Department of Commerce for such grant, and shall have therein set forth the studies proposed to be made, the statistics, data and surveys proposed to be completed, and the program proposed to be undertaken for the purpose of encouraging and stimulating industrial development in the county. The application shall further state, under oath or affirmation, with evidence thereof satisfactory to the department, the amount of funds held by or committed or subscribed to the industrial development agency for application to the purposes herein described and the amount of the grant for which application is made; and

(b) The Department of Commerce, after review of the application, if satisfied that the program of the industrial development agency appears to be in accord with the purposes of this act, shall authorize the making of a matching grant to such industrial development agency equal to funds of the agency allocated by it to the program described in its application: Provided, however, That such State grant shall not exceed an amount equal to one-tenth of one dollar for each inhabitant of the county or counties represented by such agency as determined by the last preceding decennial United States Census.

Section 6. Payment of Grants to Industrial Development Agencies.—Upon approval of each application and the making of a grant by the department in accordance

therewith, the department shall give notice to the particular industrial development agency of such approval and grant, and shall direct the industrial development agency to proceed with its proposed promotional program as described in its application and to use therefor funds allocated by the industrial development agency for such purpose. Upon the furnishing of satisfactory evidence to the department, on a quarterly basis, that the particular industrial development agency has so proceeded, the grant allocated to such industrial development agency shall be paid over on such basis to the industrial development agency by the department.

Section 7. Rules and Regulations of the Department.—In order to effectuate and enforce the provisions of this act, the Department of Commerce is authorized to promulgate necessary rules and regulations and prescribe procedures in order to assure compliance by industrial development agencies in carrying out the purposes for which grants may be made hereunder.

Section 8. Cooperation with Other Agencies.—The Department of Commerce is directed to administer this industrial development assistance program with such flexibility as to permit full cooperation between the State and Federal governments, or any subdivision, agency or instrumentality, corporate or otherwise, of either of them, so as to bring about as effective and economical an industrial development program as possible.

Appropriation.

Section 9. Appropriation.—The sum of one million dollars (\$1,000,000.00), or as much thereof as may be necessary, is hereby specifically appropriated to the Department of Commerce for the purposes set forth in this act.

Act effective immediately.

Section 10. Effective Date.—This act shall become effective immediately upon final enactment.

APPROVED—The 31st day of May, A. D. 1956.

GEORGE M. LEADER

No. 636

AN ACT

Authorizing the Department of Property and Supplies, with the approval of the Pennsylvania Historical and Museum Commission, to acquire by purchase certain lands adjacent to the Pennsylvania Farm Museum of Landis Valley property; providing for the control, maintenance and improvement thereof; and making an appropriation.