

action is brought within one (1) year after the time the cause of action accrued. *The additional bond shall be conditioned upon the prompt payment of actual equipment rentals and shall not be conditioned upon or guarantee payment of equipment rentals, all or any part of which, directly or indirectly, apply on the purchase price of such equipment under the terms of a bailment lease or conditional sales contract or by any other arrangement by which title to the equipment will be transferred to the contractor and the rentals form any part of the consideration.* Nothing in this section shall be construed to limit the power of the Authority to construct any project, or portion thereof, or any addition, betterment, or extension thereto, directly by the officers, agents, and employes of the Authority, or by agreement with the Federal or State governments, or any agency or department, or either thereof.

Subject to the aforesaid, the Authority may (but without intending by this provision to limit any powers of such Authority) enter into and carry out such contracts, or establish or comply with such rules and regulations concerning labor and materials or rental equipment and other related matters in connection with any project, or portion thereof, as the Authority may deem desirable, or as may be requested by any Federal agency that may assist in the financing of such project or any part thereof.

APPROVED—The 6th day of May, A. D. 1957.

GEORGE M. LEADER

No. 48

AN ACT

Amending the act of May 17, 1929 (P. L. 1798), entitled "An act providing a fixed charge, payable by the Commonwealth, on lands acquired by the State and the Federal Government for forest reserves, or for the purpose of preserving and perpetuating a portion of the original forests of Pennsylvania, and preserving and maintaining the same as public places and parks; and the distribution of the same for county, school, township, and road purposes in the counties, school districts, and townships where such forests are located; and making an appropriation," fixing the time of payment of the charges.

Forest Reserves.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1, act of May 17, 1929, P. L. 1798, amended May 28, 1956, P. L. 1759, further amended.

Section 1. Section 1, act of May 17, 1929 (P. L. 1798), entitled "An act providing a fixed charge, payable by the Commonwealth, on lands acquired by the State and the Federal Government for forest reserves, or for the purpose of preserving and perpetuating a portion of the original forests of Pennsylvania, and preserving

and maintaining the same as public places and parks; and the distribution of the same for county, school, township, and road purposes in the counties, school districts, and townships where such forests are located; and making an appropriation," amended May 28, 1956 (P. L. 1759), is amended to read:

Section 1. Be it enacted, &c., That (a) from and after the passage of this act, all lands heretofore or hereafter acquired by the Commonwealth, or by the Government of the United States, for forest reserves or for the purpose of preserving and perpetuating any portion of the original forests of Pennsylvania and preserving and maintaining the same as public places and parks, and which, by existing laws, are now exempt from taxation, and all lands and property heretofore or hereafter acquired for the purpose of conservation of water, or to prevent flood conditions, upon which a tax is imposed by existing laws payable by the Commonwealth, shall hereafter be subject to an annual charge of five cents per acre, for the benefit of the county in which said lands are located, two and one-half cents per acre for the benefit of the schools in the respective school districts in which such lands are located, and two and one-half cents per acre for the benefit of the roads in the township where such lands are located, which charge shall be payable by the Commonwealth. (b) Except as hereinafter provided, the annual charge payable by the Commonwealth on land acquired by the Government of the United States for forest reserves is to continue only until the receipts of money by treasurers and road supervisors of the said counties and school districts and townships in which national forest reserves are located, provided for in act of April twenty-seventh, one thousand nine hundred twenty-five, Pamphlet Laws, three hundred twenty-four, shall equal or exceed the amount paid by the Commonwealth in lieu of taxes. This subsection shall not apply to the annual charge of two and one-half cents per acre for the benefit of the county in which the land acquired by the Government of the United States for forest reserves is located for the years one thousand nine hundred fifty-three, one thousand nine hundred fifty-four, one thousand nine hundred fifty-five and one thousand nine hundred fifty-six. The charges for the benefit of the county for these years shall be paid by the Commonwealth. *All charges payable by the Commonwealth under the provisions of this act shall be paid on or before the first day of September of each year.*

Charge on lands held by State and Federal Government as forest reserves.

APPROVED—The 6th day of May, A. D. 1957.

GEORGE M. LEADER