

centum of its unimpaired surplus, or [fifty] *sixty* per centum of the total time deposits of such bank or bank and trust company, at the option of the bank or bank and trust company, except that the limitations of this subsection shall not apply to loans guaranteed or for which a written commitment to guarantee has been made, in accordance with the provisions of the "Servicemen's Readjustment Act of 1944," its amendments and supplements, and rules and regulations promulgated from time to time pursuant to the provisions of said act: Provided, That such loans are guaranteed in an amount equal to at least twenty per centum thereof.

Act effective immediately.

Section 2. This act shall take effect immediately.

APPROVED—The 23rd day of May, A. D. 1957.

GEORGE M. LEADER

No. 96

AN ACT

Amending the act of July 8, 1941 (P. L. 298), entitled "An act authorizing the creation of, and providing for, and regulating the maintenance and operation of a county employes' retirement system in counties of the fourth class, imposing certain charges on counties, and fixing penalties," further regulating the reinstatement of county employes.

Fourth Class County Retirement Law.

Section 14.1, act of July 8, 1941, P. L. 298, added June 12, 1947, P. L. 592, amended.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 14.1, act of July 8, 1941 (P. L. 298), known as the "Fourth Class County Retirement Law," added June 12, 1947 (P. L. 592), is amended to read:

Section 14.1. Reinstatement on Return to County Employment.—Should a contributor by resignation or dismissal, or in any other way than by death or retirement, separate from county employment, or should a county officer legally withdraw from the retirement system and return to county employment and seek reinstatement in the retirement fund within [five] *ten* years of such withdrawal, resignation or dismissal and restore to the retirement fund, to the credit of the member's annuity reserve account, his accumulated deductions as they were at the time of separation, the annuity rights forfeited by him shall be restored. Such payments may be made either in a lump sum or by installments but in no event shall such payments be made in installments less than sufficient to pay such amount by the time the member attains superannuation retirement age.

APPROVED—The 23rd day of May, A. D. 1957.

GEORGE M. LEADER