

authorized by this act as original articles of incorporation, or, in the case of a consolidation, all of the statements required by this act to be set forth in the original articles in the case of the formation of such an incorporated institution.

If an amendment made in the manner permitted by this clause restates articles in their entirety, thenceforth the articles shall not include any articles adopted prior thereto of the constituent corporations to the merger or consolidation.

* * * * *

Section 4. This act shall take effect immediately.

Act effective immediately.

APPROVED—The 6th day of June, A. D. 1957.

GEORGE M. LEADER

No. 135

AN ACT

Amending the act of May 15, 1933 (P. L. 624), entitled, as amended, "An act relating to the business of banking, and to the exercise of fiduciary powers by corporations; providing for the organization of corporations with fiduciary powers, and of banking corporations, with or without fiduciary powers, including the conversion of National banks into State banks, and for the licensing of private bankers and employes' mutual banking associations; defining the rights, powers, duties, liabilities, and immunities of such corporations, of existent corporations authorized to engage in a banking business, with or without fiduciary powers, of private bankers and employes' mutual banking associations, and of the officers, directors, trustees, shareholders, attorneys, and other employes of all such corporations, employes' mutual banking associations or private bankers, or of affiliated corporations, associations, or persons; restricting the exercise of banking powers by any other corporation, association, or person, and of fiduciary powers by any other corporation; conferring powers and imposing duties upon the courts, prothonotaries, recorders of deeds, and certain State departments, commissions, and officers; imposing penalties; and repealing certain acts and parts of acts," making further provision for receipts of deposits in certain cases.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Banking Code.

Section 1. Subsection B of section 901, act of May 15, 1933 (P. L. 624), known as the "Banking Code," is amended to read:

Subsection B, section 901, act of May 15, 1933, P. L. 624, amended.

Section 901. *Records of Deposits; **Receipts Therefor; Inclusion of Rules Therein.

* * * * *

* "Record" in original.

** "Receipts" in original.

B. Every institution shall furnish to each depositor a receipt in full, by pass book or otherwise, for all deposits made by him, *except that where a deposit is made by an employer for credit to the individual accounts of ***employes and consists of amounts deducted from the salaries or wages of such ***employes pursuant to a payroll deduction or salary savings plan, no receipts need be issued by the institution to such ***employes but a receipt shall be furnished to the employer at the time the deposit is made. The institution shall, from time to time, furnish a statement of each such ****employe's account to such *****employe upon his request, and, in any event, not less frequently than once in each calendar year, shall furnish to each such *****employe a statement showing the balance of his account.*

Act effective immediately.

Section 2. This act shall take effect immediately.

APPROVED—The 6th day of June, A. D. 1957.

GEORGE M. LEADER

No. 136

AN ACT

Authorizing the Department of Property and Supplies, with the approval of the Governor, to sell and convey a tract of land situate in the Borough of Lewistown, Mifflin County, Pennsylvania, to The General State Authority.

Real property.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Department of Property and Supplies, with approval of Governor, authorized to sell certain land in the Borough of Lewistown, Mifflin County.

Section 1. The Department of Property and Supplies, with the approval of the Governor, is hereby authorized on behalf of the Commonwealth of Pennsylvania, to sell and convey in consideration of the sum of five hundred dollars (\$500) to The General State Authority the following described tract of land situate in the Borough of Lewistown, Mifflin County, Pennsylvania.

Description.

Beginning at a point along southern line of State Highway No. 522 said point being 276.0 feet west of an iron pin at most northeastern property corner of the Pennsylvania State Highway Garage; thence westwardly along aforesaid Route No. 522 100.0 feet to a point; thence southwardly at right angles 145.0 feet to a point thence southeastwardly deflecting to the left 41.0 feet to a point; thence eastwardly parallel with afore-

*** "employees" in original.
 **** "employee's" in original.
 ***** "employee" in original.