

nine hundred forty-seven, with respect to all years of service as members of the General Assembly before July five, one thousand nine hundred forty-seven, and after December one, one thousand nine hundred fifty-four, and to all other contributors becoming members of the General Assembly after December one, one thousand nine hundred fifty-four, with respect to years of service as members of the General Assembly after that date only. Any period of service as a member of the General Assembly not specifically provided for by these amendments shall entitle the contributor to the same rights as for State service other than as a member of the General Assembly.

APPROVED—The 11th day of July, A. D. 1957.

GEORGE M. LEADER

No. 366

AN ACT

To eliminate the requirement of certificates evidencing payment of bonus taxes and charges in cases of merger or consolidation of certain corporations whenever the surviving or new corporation is a domestic corporation or a foreign corporation duly authorized to do business in Pennsylvania.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows: Corporations.

Section 1. The word "corporation," as used in this act, shall mean any corporation which is subject to regulation or supervision by the Pennsylvania Public Utility Commission, the Department of Banking or the Insurance Department. Definition.

Section 2. Whenever any corporation incorporated under the laws of this Commonwealth, or duly authorized to do business in this Commonwealth, merges or consolidates so that the surviving or new corporation is to be a domestic corporation or shall on the effective date of the merger or consolidation be a foreign corporation duly authorized by law to do business in this Commonwealth, the corporation shall not be required prior to the approval of the merger or consolidation to present any certificate or certificates from the respective departments of the State Government evidencing payment by the corporation of all bonus, taxes and charges as required by law. Tax clearances prior to merger of corporations not required.

Repeal.

Section 3. The following acts, or parts of acts, are hereby repealed to the extent that they are inconsistent with the provisions of section 2 of this act:

- (a) Section 23 of the act of April 29, 1874 (P. L. 73), as amended by the act of June 2, 1915 (P. L. 724).
- (b) Section 3 of the act of June *15, 1911 (P. L. 963).
- (c) Section 3 of the act of April 18, 1919 (P. L. 84).
- (d) Section 2 of the act of May 20, 1921 (P. L. 1010).
- (e) Section 334 of the act of May 17, 1921 (P. L. 682).
- (f) Section 2 of the act of May 17, 1923 (P. L. 251).
- (g) Section 1 of the Act of April 14, 1927 (P. L. 297).
- (h) Section 1405 of the act of May 15, 1933 (P. L. 624).
- (i) Section 5 of the act of May 23, 1947 (P. L. 307).

Act effective immediately.

Section 4. This act shall become effective immediately.

APPROVED—The 11th day of July, A. D. 1957.

GEORGE M. LEADER

No. 367

AN ACT

Amending the act of May 5, 1933 (P. L. 289) entitled "An act relating to nonprofit corporations; defining and providing for the organization, merger, consolidation, and dissolution of such corporations; conferring certain rights, powers, duties, and immunities upon them and their officers and members; prescribing the conditions on which such corporations may exercise their powers; providing for the inclusion of certain existing corporations of the first class within the provisions of this act; prescribing the terms and conditions upon which foreign nonprofit corporations may be admitted or may continue to do business within the Commonwealth; conferring powers and imposing duties on the courts of common pleas, prothonotaries of such courts, recorders of deeds, and certain State departments, commissions, and officers; authorizing certain local public officers and State departments to collect fees for services required to be rendered by this act; imposing penalties; and repealing certain acts and parts of acts relating to corporations," redefining the term, articles; clarifying certain provisions requiring corporations to change their names after consenting to the use thereof or of a similar name by other corporations; eliminating the requirement that articles state the value of corporate property and the name and address of the treasurer; changing certain general corporate powers; eliminating a maximum denomination for shares; correcting an obsolete cross-reference; authorizing amendments to articles in their entirety; specifying certain transactions by foreign corporations as not

* "11" in original.