

Valley Branch, a distance of 12 feet .25 of an inch north-westwardly from a rail monument in the aforesaid right of way line; thence along the aforesaid right of way line 42 feet northeastwardly from, at right angles to, and parallel to the aforesaid center line, and partly along the southwestern side of the aforesaid 20 foot wide service street, passing through a rail monument 15 feet $6\frac{3}{8}$ inches from the next described corner north 49 degrees 20 minutes 30 seconds west, a distance of 428 feet 6.25 inches to the place of beginning, containing 3.408 acres of land, more or less.

Being a part of the same property which Ezra Bergman, single man, granted and conveyed unto Luke D. Bergman and Lila C. Bergman, his wife, by deed dated May 18, 1949, and recorded in Berks County in Deed Book Volume 1024, page 524.

Together with the free and uninterrupted right, use and privilege of the 40 foot wide street, known as Valley Street, the 20 foot wide intersecting alley and the 20 foot wide service street crossing the above described property.

Subject, however, to the 60 foot wide right of way of the Metropolitan Edison Company as contained and more fully set forth in Berks County Miscellaneous Book Volume 141, page 561.

Approval of title.

Section 2. The property shall not be acquired until its title has been approved by the Department of Justice.

Appropriation.

Section 3. The sum of five thousand dollars (\$5000), or as much thereof as may be necessary, is hereby appropriated to the Department of Property and Supplies for the payment of the purchase price and incidental expenses, including the completion of an abstract of title.

Act effective immediately.

Section 4. This act shall take effect immediately.

APPROVED—The 17th day of July, A. D. 1957.

GEORGE M. LEADER

No. 416

AN ACT

Amending the act of March 31, 1949 (P. L. 372), entitled "An act to promote the welfare of the people of the Commonwealth; creating The General State Authority as a body corporate and politic with power to construct, improve, equip, furnish, and operate projects; and to lease the same, and to fix fees, rentals, and charges for the use thereof; authorizing and regulating

the issuance of bonds for said Authority, and providing for the payment of such bonds, and the rights of the holders thereof; and to enter into agreements with the Government of the United States or any Federal agency; and authorizing the Department of Property and Supplies to grant, assign, convey, or lease to the Authority lands of the Commonwealth and interests therein and to acquire lands therefor; granting the right of eminent domain; empowering The General State Authority to sell and convey projects and property to the Commonwealth; and providing that no debt of the Commonwealth shall be incurred in the exercise of any of the powers granted by this act," authorizing the purchase of land for use of State teachers' colleges and increasing the power of the Authority to borrow money and issue evidences of indebtedness therefor and allocating the proceeds of the increased borrowing.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Subsection (i) of section 4, act of March 31, 1949 (P. L. 372), known as "The General State Authority Act of one thousand nine hundred forty-nine," amended May 3, 1956 (P. L. 1530), and May 28, 1956 (P. L. 1761), is amended to read:

Section 4. Purposes and Powers; General.—The Authority is created for the purpose of constructing, improving, equipping, furnishing, maintaining, acquiring and operating sewers, sewer systems, and sewage treatment works for State institutions of every kind and character (heretofore or hereafter constructed), public buildings for the use of the Commonwealth, an official residence in the City of Harrisburg which shall thereafter be used as the official residence of the Governor of the Commonwealth, State arsenals, armories, and military reserves, State airports and landing fields, State institutions of every kind and character (heretofore or hereafter constructed), additions and improvements to land grant colleges, and universities receiving State aid, school buildings and the furnishings and equipment thereof for the use of the public schools, State highways, and bridges, toll bridges, tunnels, and traffic circles on State highways, swimming pools, and lakes on State land, low head dams, improvements to river embankments, desilting dams, impounding basins, flood control projects, and the purchase of lands for rehabilitation purposes in connection with State institutions and for use of State teachers' colleges (any and all the foregoing being herein called "projects"): Provided, however, That the purpose and intent of this act being to benefit the people of the Commonwealth by, among other things, increasing their commerce and prosperity, and not to unnecessarily burden or interfere with existing business by the establishment of competitive enterprises, none of the powers granted hereby (other than for the construction, improvement and maintenance of bridges) shall be exercised in the construction, improvement,

The General State Authority Act of 1949.

Subsection (i), section 4, act of March 31, 1949, P. L. 372, amended May 3, 1956, P. L. 1530, and May 28, 1956, P. L. 1761, further amended.

maintenance, extension or operation of any project or projects which, in whole or in part, shall duplicate or compete with existing enterprises serving substantially the same purposes, and the Authority is hereby granted and shall have and may exercise all powers necessary or convenient for the carrying out of the aforesaid purposes, including, but without limiting the generality of the foregoing, the following rights and powers:

* * * * *

(i) To borrow money, make and issue negotiable notes, bonds, and other evidences of indebtedness or obligations (herein called "bonds") of the Authority, not exceeding [four hundred thirty million dollars (\$430,000,000)] *four hundred eighty million dollars (\$480,000,000)* in the aggregate, and in addition thereto, such bonds the Authority may, from time to time, determine to issue for the purpose of refunding bonds previously issued by the Authority, and to secure the payment of all bonds, or any part thereof, by pledge or deed of trust of all or any of its revenues, rentals, and receipts, and to make such agreements with the purchasers or holders of such bonds or with others in connection with any such bonds, whether issued or to be issued, as the Authority shall deem advisable, and in general to provide for the security for said bonds and the rights of the holders thereof.

The Authority shall, on or before the first day of March in each odd numbered years, submit to the General Assembly its construction report and estimate of cost thereof for the coming biennium.

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Section 2. The proceeds of this increased borrowing capacity shall be allocated approximately in the following manner:

- (a) to complete construction of projects for which the Authority has made allocations, \$23,500,000
- (b) to purchase land for use of State teachers' colleges, 1,000,000
- (c) to undertake such projects as may be approved by the Authority, 25,500,000

Act effective immediately.

Section 3. This act shall take effect immediately.

APPROVED—The 17th day of July, A. D. 1957.

GEORGE M. LEADER