

ment of all material furnished and labor supplied or performed in the prosecution of the work, whether or not the said material or labor enter into and become component parts of the work or improvement contemplated. Such additional bond shall be deposited with and held by the city for the use of any party interested therein. Every such additional bond shall provide that every person, copartnership, association, or corporation who, whether as subcontractor or otherwise, has furnished material or supplied or performed labor in the prosecution of the work as above provided, and who has not been paid therefor, may sue in assumpsit on said additional bond, in the name of the city, for his, their, or its use and prosecute the same to final judgment for such sum or sums as may be justly due him, them, or it, and have execution thereof: Provided, however, That the city shall not be liable for the payment of any costs or expense of any suit.

APPROVED—The 6th day of May, A. D. 1959.

DAVID L. LAWRENCE

No. 43

AN ACT

Amending the act of August 9, 1955 (P. L. 323), entitled "An act relating to counties of the third, fourth, fifth, sixth, seventh and eighth classes; amending, revising, consolidating and changing the laws relating thereto," authorizing temporary investment and deposits of county funds.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows: The County Code.

Section 1. The act of August 9, 1955 (P. L. 323), known as "The County Code," is amended by adding, after section 510, a new section to read: Act of August 9, 1955, P. L. 323, amended by adding a new section 511.

*Section 511. Provide for Temporary Investments.—The county commissioners shall have the power to provide for the temporary investment of moneys in the General Fund or in special funds in (1) United States Treasury Short Term Securities not exceeding ten months, or (2) to place such funds in savings accounts or share accounts of institutions insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation to the extent that such accounts are so insured.*

Section 2. This act shall take effect immediately.

Act effective immediately.

APPROVED—The 6th day of May, A. D. 1959.

DAVID L. LAWRENCE