

owner, it shall be conclusively presumed that the owner, at the time of the signing of such agreement, represented and warranted to the purchaser that such property was being used in compliance with the then existing zoning laws and ordinances.

Section 4. Non-Conforming Uses.—

A certificate from the appropriate city officer certifying that the property has been approved or designated as a non-conforming use shall be deemed compliance with this act.

Section 5. Penalties.—

Any owner who violates the provisions of section 3 of this act shall be guilty of a misdemeanor, and upon conviction thereof, shall be sentenced to pay a fine of not more than one thousand dollars, or undergo imprisonment for not more than one year, or both.

Section 2. This act shall take effect immediately.

Effective
immediately.

APPROVED—The 11th day of May, A. D. 1959.

DAVID L. LAWRENCE

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No. 52

AN ACT

Amending the act of February 9, 1901 (P. L. 3), entitled "An act to provide for increasing the capital stock and indebtedness of corporations," deleting certain requirements of corporate officers.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Increase of corporate debt.

Section 1. Section 3, act of February 9, 1901 (P. L. 3), entitled "An act to provide for increasing the capital stock and indebtedness of corporations," amended July 11, 1957 (P. L. 769), is amended to read:

Section 3, act of February 9, 1901, P. L. 3, amended July 11, 1957, P. L. 769, further amended.

Section 3. That it shall be the duty of such corporation, if consent is given to such increase in capital stock, to file in the Office of the Secretary of the Commonwealth, within thirty days after such consent, a certificate of the president, a vice president, or the secretary, certifying the action taken by the stockholders in compliance with the preceding sections; and thereafter the increase may be made at such time or times as shall be determined by the directors. Upon the actual increase of the capital stock [or indebtedness] of such corporation, made pursu-

Shall file in the Office of the Secretary of the Commonwealth copy of certificate of consent.

President or Treasurer shall make return of actual increase within thirty days to Secretary of the Commonwealth.

Shall pay to State Treasurer bonus on increase.

Penalty for neglect or omission.

Secretary of the Commonwealth shall record return and furnish copy to Auditor General.

Effective immediately.

ant thereto, it shall be the duty of the president or treasurer of such corporation, within thirty days thereafter, to make a return to the Secretary of the Commonwealth, under oath, of the amount of such increase actually made, and concurrently therewith such corporation shall pay to the State Treasurer, for the use of the Commonwealth, such bonus on the actual increase shown by said return as shall then be prescribed by law. In case of neglect or omission to make said return, such corporation shall be subject to a penalty of five thousand dollars, in addition to the bonus, which penalty shall be collected on an account settled by the Auditor General and State Treasurer as accounts for taxes due the Commonwealth are settled and collected; and the Secretary of the Commonwealth shall cause said return to be recorded in a book for that purpose and furnish a copy of the same to the Auditor General.

Section 2. This act shall take effect immediately.

APPROVED—The 11th day of May, A. D. 1959.

DAVID L. LAWRENCE

No. 53

AN ACT

Amending the act of June 23, 1931 (P. L. 932), entitled "An act relating to cities of the third class; and amending, revising, and consolidating the law relating thereto," authorizing temporary investment of city funds.

The Third Class City Code.

Act of June 23, 1931, P. L. 932, reenacted and amended June 28, 1951, P. L. 662, further amended by adding a new section 1804.1.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The act of June 23, 1931 (P. L. 932), known as "The Third Class City Code," reenacted and amended June 28, 1951 (P. L. 662), is amended by adding, after section 1804, a new section to read:

Section 1804.1. Temporary Investment of City Funds.
—The council shall have power to provide for the temporary investment of moneys, in the general fund or in special funds, in United States treasury bills, and for the disposal of such securities when the moneys may be needed, or to place such funds in Savings Accounts or share accounts of institutions insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation to the extent that such accounts are so insured.

Effective immediately.

Section 2. This act shall take effect immediately.

APPROVED—The 11th day of May, A. D. 1959.

DAVID L. LAWRENCE