

printed or written forms of description and specification or schedules of the property covered by any particular policy and any other matter necessary to express clearly all the facts and conditions of insurance on any particular risk.

*Insurers issuing the standard policy, defined in this section, are hereby authorized to affix thereto or include therein a written statement that the policy does not cover loss or damage caused by nuclear reaction or nuclear radiation or radioactive contamination all, whether directly or indirectly, resulting from an insured peril under said policy. Nothing contained in this subsection shall be construed to prohibit the attachment to any such policy of an endorsement or endorsements specifically assuming coverage for loss or damage caused by nuclear reaction or nuclear radiation or radioactive contamination.*

Any endorsements or riders so attached must be signed by officers or agents of the company so issuing them.

\* \* \* \* \*

Section 2. This act shall take effect immediately.

Act effective immediately.

APPROVED—The 9th day of June, A. D. 1959.

DAVID L. LAWRENCE

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No. 91

### AN ACT

Amending the act of March 6, 1956 (P. L. 1228), entitled, as amended, "An act to provide revenue for purposes of public education by imposing a tax on the sale, use, storage, rental or consumption of certain personal property and certain services; providing for licenses, reports and payment of tax, interest and penalties, assessments, collections, liens, reviews and appeals; conferring powers and imposing duties upon the Department of Revenue, public officers, manufacturers, wholesalers, retailers, corporations, partnerships, associations and individuals and making an appropriation," providing that the tax upon intrastate telephone and telegraph service shall be computed on the basis of the total amount billed to customers periodically.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Selective Sales and Use Tax Act.

Section 1. Section 201, act of March 6, 1956 (P. L. 1228), known as the "Selective Sales and Use Tax Act," amended April 15, 1959 (Act No. 14), is amended by adding, at the end thereof, a new subsection to read:

Section 201, act of March 6, 1956, P. L. 1228, amended April 15, 1959, Act No. 14, further amended by adding a new subsection (c).

Section 201. Imposition of tax.—\* \* \*

*(c) Notwithstanding any other provisions of this act, the tax with respect to intrastate telephone service and intrastate telegraph service within the meaning of sub-*

*clause (13) of clause (l) of section 2 of this act shall, except for telegrams paid for in cash at telegraph offices, be computed at the rate of three and one-half per cent upon the total amount billed to customers periodically for such services, irrespective of whether such billing is based upon a flat rate or upon a message unit charge.*

Act effective  
immediately.

Section 2. This act shall take effect immediately.

APPROVED—The 9th day of June, A. D. 1959.

DAVID L. LAWRENCE

No. 92

AN ACT

Amending the act of May 17, 1921 (P. L. 682), entitled "An act relating to insurance; amending, revising, and consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and fire insurance rating bureaus, and the regulation and supervision of insurance carried by such companies, associations, and exchanges, including insurance carried by the State Workmen's Insurance Fund; providing penalties; and repealing existing laws," authorizing insurance companies, associations and exchanges to make investments in obligations issued by Federal Intermediate Credit Banks or Banks for Cooperatives and Federal Home Loan Banks pursuant to acts of Congress.

The Insurance  
Company Law  
of 1921.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Clause (k),  
section 404, act  
of May 17, 1921,  
P. L. 682,  
amended May 9,  
1947, P. L. 201,  
further amended.

Section 1. Clause (k) of section 404, \*act of May 17, 1921 (P. L. 682), known as "The Insurance Company Law of 1921," amended May 9, 1947 (P. L. 201), is amended to read:

Section 404. Investment of Capital and Reserves.—Subject to the provisions of section four hundred six, point one, the capital and not less than three-fourths (3/4) of the reserves of any life insurance company, organized under the laws of this Commonwealth, shall be invested in the following classes of investment:

\* \* \* \* \*

(k) [Federal Land Bank Bonds. Farm loan bonds issued by Federal Land Banks.] *Federal Land Bank, Federal Intermediate Credit Bank and Bank for Cooperatives Securities. Bonds, debentures and other obligations of Federal Land Banks or Federal Intermediate Credit Banks issued pursuant to the Federal Farm Loan Act, as heretofore or hereafter amended, or of Banks for*

\* "act" omitted in original.