

ARTICLE XIX.

CORPORATE POWERS

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Section 3. Every city of the second class, in its corporate capacity, is authorized and empowered to enact ordinances for the following purposes, in addition to the other powers granted by this act:

Ordinances.

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XLIII. To make all such ordinances, by-laws, rules and regulations, not inconsistent with the Constitution and laws of this Commonwealth, as may be expedient or necessary, in addition to the special powers in this section granted, for the proper management, care and control of the city and its finances, and the maintenance of the peace, good government and welfare of the city, and its trade, commerce and manufactures, and the same to alter, modify and repeal at pleasure; and to enforce all ordinances by inflicting penalties upon inhabitants or other persons for the violation thereof, not exceeding [one hundred dollars] *three hundred dollars (\$300)* for any one *offense, recoverable with costs, together with judgment of imprisonment, not exceeding [thirty] *ninety* days, if the amount of said judgment and costs shall not be paid.

To make all such ordinances, regulations, etc., as may be necessary.

To enforce the same.

Penalty.

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APPROVED—The 24th day of June, A. D. 1959.

DAVID L. LAWRENCE

No. 105

AN ACT

Amending the act of July 25, 1953 (P. L. 564), entitled "An act to provide revenue for State purposes by imposing an excise tax on the capital stock, stated capital or capital of domestic corporations, banks and trust companies, and certain partnerships; providing for the computation, payment, assessment, settlement and resettlement of the tax, and reviews and appeals therefrom; conferring powers and imposing duties on certain persons, corporations and certain partnerships, State officers, boards and departments; requiring certain reports; creating a lien for unpaid tax; imposing penalties; and repealing certain acts relating to corporations and certain partnerships," changing the due date so that the tax may be paid at any time prior to the actual issuance of the capital stock.

* "offense" in original.

Excise tax imposed on capital stock, stated capital or capital of domestic corporations, banks and trust companies, and certain partnerships.

Subsection (e), section 6, act of July 25, 1953, P. L. 564, amended.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Subsection (e) of section 6, act of July 25, 1953 (P. L. 564), entitled "An act to provide revenue for State purposes by imposing an excise tax on the capital stock, stated capital or capital of domestic corporations, banks and trust companies, and certain partnerships; providing for the computation, payment, assessment, settlement and resettlement of the tax, and reviews and appeals therefrom; conferring powers and imposing duties on certain persons, corporations and certain partnerships, State officers, boards and departments; requiring certain reports; creating a lien for unpaid tax; imposing penalties; and repealing certain acts relating to corporations and certain partnerships," is amended to read:

Section 6. Reports; Due Date of Tax; Interest; Penalties; Settlement and Resettlement; Collection and Lien.—

* * * * *

(e) The excise tax due under the provisions of this act upon the amount of authorized but unissued capital stock of any corporation heretofore incorporated as of the effective date of this act shall be due and payable, at the option of the corporation, (1) either [upon the amount of such authorized capital stock, within sixty days from the effective date of this act] *at any time prior to the actual issuance of the capital stock*, or (2) upon the amount of such authorized capital stock, within thirty (30) days after the issuance of the capital shares or capital stock so authorized. In either case, the corporation shall make a report thereof to the Secretary of the Commonwealth within the sixty (60) or thirty (30) day period and shall make payment of the tax due concurrently with the filing of the report.

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APPROVED—The 24th day of June, A. D. 1959.

DAVID L. LAWRENCE

No. 106

AN ACT

Amending the act of April 29, 1874 (P. L. 73), entitled "An act to provide for the incorporation and regulation of certain corporations," further regulating the filling of vacancies in corporate offices.